

SDD non-compliance to entail stringent action from exchanges

No listing approval, comments from Board of Directors, PCS certificate mandatory

Effective from: October 18, 2024

Newly listed/ proposed to be listed company

Submit the certificate at the time of filing offer document (**new requirement**)

Companies covered under Reg 24A of LODR

Confirm the compliance with SDD provisions in [ASC](#) [point 10 of clause c] (**no change**)

Companies not covered under Reg 24A of LODR

Submit [SDD compliance certificate](#) (SCC) duly certified by **PCS**, within **60 days of end of FY**.

- Earlier certification by either the compliance officer or the PCS was mandatory
- Reporting was required to be made on quarterly basis

Consequences of non-compliance with the SOP

- A. SE to take action within 30 days from due date of filing SDD certificate:
- Display the **name of the company as “non-compliant with SDD”** and the **name of compliance officer** on SE website;
 - No new listing approvals** will be granted (except bonus issue and stock split);
- B. Company may be required to place the matter before their board and seek comments
- C. For suspended non-compliant companies (suspension of further listing due to non-submission of SDD compliance certificate)
- Revocation only upon submission of SDD compliance certificate by a PCS

Potential non-compliance:

- Non-filing of SDD compliance certificate
- Delayed filing of SDD compliance certificate
- Non-compliance with compliances relating to SDD

Non-compliant with SDD provisions

Submit SCC quarterly, till achieving compliance

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Reach out to us at:



