



Online workshop on

# Verification of Market Rumour & other related amendments


By Vinod Kothari and Company

 27<sup>th</sup> May, 2024,  
5:00 to 6.30 PM

 For registration, click [here](#)

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 Mode: Through Zoom

 INR 2500 per participant, plus applicable taxes

## Why this Workshop?

With just a few days left for the **market rumours verification becoming mandatory** for top 100 listed entities (w.e.f. 1st June, 2024), and just a few months for the top 250, SEBI has notified amended [LODR Amendment Regulations, 2024](#). The stock exchanges have released a [framework on determination of material price movements](#), and the Industry Standards Forum of the trade bodies has laid down [Industry Standards Note on the mechanics and the SOPs for rumour verification](#). There is also a [framework for computation of “unaffected price”](#), should there be a verified rumour. All put together, there is quite a lot for listed companies to imbibe, in a lot less time. Other recent amendments relate to relaxation in corporate governance norms, change in the applicability of market cap based provisions etc.

### Questions and perplexities abound.

- What exactly is MPM and how often do you track it?
- If the prices move momentarily, are we keeping a momentary watch on the prices? And how does one relate the movement in my stock with that of the benchmark index?
- Which benchmark index will I take, and of what date?
- What is that “mainstream media” that I will track? Am I expected to keep tracking mainstream media round the clock?
- Do all rumours about my company call for a response?
- Do I need to respond by myself, or wait for a nudge from the exchanges? If there is a rumour, coupled with an MPM, can the company be silent, or ambivalent?
- Are there changes required in my materiality policy?
- How do I know whether the news about my company’s scrip is a “positive news” or “negative news”, and does such qualitative ascertainment affect my obligation to respond to the rumour?
- If I am not among the top 100/250, can I just ignore these changes?

Given how complex the top 100 or 250 companies are, the above questions are simply a fraction of how complicated real life questions can be. Which is exactly how we propose to deal with the topic in this coming workshop - we expose our view, and we will encourage participants to share their thoughts, apprehensions and worries.

## Speakers



**Mr. Vinod Kothari**  
Managing Partner



**Mrs. Vinita Nair**  
Senior Partner

### Our Resources on the subject:

- [Article](#) on rumour verification (including ISF Notes)
- [Snippet](#) on LODR Amendments
- [YT video](#) on rumour verification
- [LODR resource centre](#)

### Reach us on social media

