

# Webinar on KFS and APR– New RBI rules on Retail & MSME Lending

April 20, 2024, Saturday | Virtual | 3pm  
onwards | entry by invitation

## Why this Workshop?

The RBI's latest circular, dated April 15, 2024 broadens the scope of providing Key Facts Statement (KFS), covering MFI loans, digital lending, MSME term loans and retails loans extended by all Regulated Entities. The harmonised instruction aims to empower borrowers by providing essential information to make informed decisions, enhancing transparency and comparability across loan options offered by REs.

This Circular requires REs to implement the changes as prescribed in the Circular for the loans extended on or after **October 1, 2024**. The workshop aims to delve into the intricacies of the Circular as well as the changes, disclosures and other requirements mandated by Circular. For more information, reach us at [finserv@vinodkothari.com](mailto:finserv@vinodkothari.com)

Reach us on social media



## Course Outline

1. Scope of applicability - products covered. What is meaning of retail lending? Are housing loans covered?
2. Contents of KFS. Is the format sacrosanct or entities may add further fields? Will “sanction letter” be redundant?
3. Does issue of KFS mean lender’s firm commitment to lend?
4. Components of APR - inclusion of all charges, including third party charges. Scope of third party charges. Are statutory costs recovered also part of APR? Is APR different from accounting EIR? Do third party inflows (subvention etc) also form part of APR? What will be new practice of taking third party payments?
5. Validity period of KFS : Meaning and Implications of Validity period / Difference between Validity period and cooling period
6. Other Requirements under the Circular
7. Actionables, IT implementation

## Faculties



**Vinod Kothari**  
Director, VKCPL



**Anita Baid**  
Vice President, VKCPL



We have regularly been conducting several public as well as in-house workshops for the NBFC Sector.

### Our resources on the topic:

- [The Key to Loan Transparency: RBI frames KFS norms for all retail and MSME Loans](#)
- [Transparency in lending : RBI Mandates KFS for retail and MSME Loans](#)
- [RBI Regulations on Digital Lending](#)
- [FAQs on Digital Lending](#)
- [FAQs on Penal Charges](#)



Registration link: [Click here](#)

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