

# Update

## AADHAAR CARD: An Added Advantage

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## *Update*

Gone are those days, when Ration Cards were the Address Proof as well as Proof of Identity for most of us and the only thing that it had was our name and that also handwritten.

With the change in time and technology Indian government back in 2006 came up with this unique concept known as **AADHAAR CARD**.

Now what exactly is this card? It is not just a hand written Proof of Identity like ration cards; however it is a Biometric Card which is fully computerized with your photo, finger-prints and iris scanned.

Another question that usually comes up is - why is it so necessary to scan our finger-prints and iris? The reason of the same is to avoid any duplication or fraud, because in a country like India where the population is so high, it becomes mandatory to have a proper track on issue of such an important document.

With this View, earlier it was decided that AADHAAR CARD would be a clear proof of identity to empower poor and underprivileged residents in accessing services such as the formal banking channels and give them the opportunity to easily avail various other services provided by the Government and the private sector.

### **“SEBI gives recognition to AADHAAR CARDS”**

Now again, as a new initiative the Indian Government along with SEBI and the Unique Identification Authority of India (UIDAI), vide its circular no. *CIR/MIRSD/ 09 /2012* dated 13<sup>th</sup> August, 2012 <sup>1</sup>decided that the AADHAAR CARD issued by UIDAI shall be admissible as Proof of Address in addition to its presently being recognized as Proof of Identity.

This seems to be an added advantage for the citizen of India as this sole Card would enable people to access any public or private sector services. Unlike now, where we need several government recognized documents.

Now that the government has taken a step towards the betterment of the people in rural area, we hope that the rights which they were deprived of would now be possible through this initiative (**AADHAAR**).

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<sup>1</sup> [http://www.sebi.gov.in/cms/sebi\\_data/attachdocs/1344851126270.pdf](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1344851126270.pdf)