

# Online Workshop on Regulatory Concerns on Fair Lending Practices and KYC

March 1 and 2, 2024  
(Both days)

3:00 pm to 6:00 pm

## FACULTY



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## WHY THIS WORKSHOP?

The RBI is increasingly raising concerns about fair lending practices and KYC norms in the financial sector. RBI mandates non-discriminatory lending and strict adherence to KYC guidelines to prevent financial exclusion and illicit activities. Institutions failing to comply risk regulatory penalties, reflecting RBI's commitment to maintaining transparency and integrity in the financial sector.

FPC necessitates lenders to navigate these various influences to ensure that their practices align with both legal mandates and ethical standards, with the ultimate goal of providing borrowers with equitable access to credit and financial services while avoiding discriminatory or exploitative practices.

Further, ensuring compliance with KYC requirements is crucial in financial transactions, especially in the digitally evolving landscape and a post-pandemic world where physical interactions are limited. Recent amendments in KYC regulations are a result of the growth in faceless lending and aim to facilitate the use of technology for customer due diligence. However, it's essential for regulated entities to comprehend and implement these changes effectively.

## FAIR LENDING PRACTICES

- Fairness in customer sourcing and evaluation
- Fairness in terms of lending
- Fair Lending Practices during loan journey
- Customer Interactions and communication
- Revision in rates of interest in case of EMI-based lending
- Penal charges
- Satisfaction of loan
- Grievance Redressal Mechanism
- Disclosure requirements

## KNOW YOUR CUSTOMER

- Overview of KYC, AML & CFT - Global & Indian Perspective
- KYC framework of RBI
- Customer Identification and Due Diligence
- Risk Classification
- Review of Accounts
- Reporting Requirements
- Transaction Monitoring Process
- Record Maintenance
- AML Risk Assessment
- Recent Amendments - Group AML, CDD, PEP,

VINOD KOTHARI CONSULTANTS



Fees (per participant): INR 7,000 + GST

Early Bird (till Feb 16): INR 6000 + GST

Registration: [Click Here](#)

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