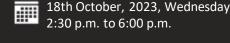
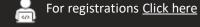
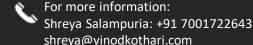
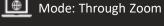
Recent regulatory developments for listed entities - critical change under LODR and PIT Regulations

By Vinod Kothari and Company

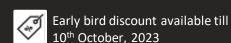












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Coverage during workshop

Under LODR

- Disclosure of events/information (Reg. 30 read with Schedule III)
 Revised materiality thresholds, verification of market rumors,
 - Revised materiality thresholds, verification of market rumors, amended materiality policy, periodicity of disclosures (revised timelines to disclose)
 - timelines to disclose)
 Guidance on disclosures of certain items like fraud, regulatory actions, agreements impacting listed entities

2. Obligations in connection with SMPs

- Meaning and inclusions and exclusions in the definition, approvals required for appointment
- Disclosure requirement by companies (event based and annual)

• Under PIT Regulations

- 1. Evolution of current definition of UPSI in view of the recent CP
- 2. Understanding the basic actionable under the PIT Framework
 - Identification of Designated Person (DPs), closure of Trading Window, selective TW closure, stages of closure, contra -trade restrictions (incl. manner of calculation)
 - Obligations of Compliance officer

3. Structured Digital Database (SDD)

- Meaning of SDD, manner of maintaining SDD, point at which entry in SDD is required, point at which disclosure requirements trigger, consequences of not maintaining SDD, recent practical cases where regulators pointed concerns/ lapses under SDD maintenance
- Des for extra description of the Control of the Con
- 4. Pan freezing on trading window closure (TWC)
 Applicability, timeline, PAN freeze TWC only while declaration of financial results



non compliance.

Ms. Pammy Jaiswal

Partner Vinod Kothari and Company

Why this workshop? Considering the fact that SEBI has brought

several regulatory developments under the SEBI Listing Regulations for listed companies, like the disclosure of material events and information under Reg 30 read with Sch III, discussion on the definition of Unpublished Price Sensitive Information (UPSI) and the proposed changes therein, it is imperative to be aware and be prepared for smooth implementation of the same. In fact, most of the changes are also in the nature that would require listed entities to be aware of which regulatory actions will require disclosure and at what stage.

The workshop will take the audience through

some of the critical actionables in connection

with the SEBI LODR and PIT Regulations as well

as discuss some of the recent actions / concerns

taken by the regulators on alleged instances of