

# Display of information on repossession under SARFAESI

RBI circular dated September 25, 2023

## Applicability

Regulated Entities (REs) which are secured creditors as per SARFAESI, to display information of borrowers whose secured assets have been taken into possession by REs.

**In case of transfer of loan assets/ securitisation?**  
Obligation to report shall be on the transferee who has taken the action of repossession

**In case of co-lending arrangements?**  
Both the co-lenders should report for respective share

## Regulated Entities (REs)

- All Scheduled Commercial and Co-operative Banks
- All NBFCs (Including HFCs)
- ARCs and AIFs

## Effective From

With immediate effect, i.e. Sept 25, 2023.  
However, first actionable is due by **March 25, 2024**

## Actionables

- Upload information on **website** in prescribed **format**.
- First list to be displayed by **March 25, 2024**.
- Thereafter, to be updated **monthly**.

## Related Articles

- [Responsible lending conduct](#)
- [SARFAESI For NBFCs-FAQs](#)
- [Security Interest in detail](#)

Vinod Kothari Consultants  
[finserv@vinodkothari.com](mailto:finserv@vinodkothari.com)

