

Workshop on SEBI LODR 2nd Amendment Regulations, 2023

Understanding materiality of material events u/r 30 & implications of Reg 37A under LODR

By Vinod Kothari and Company



30th June 2023, Friday
4 p.m. to 7: 00 p.m.



For registrations Click [here](#)



For more information-
Kaushal Shah: +91 9769069336
kaushal@vinodkothari.com

Anushka Vohra: +919654960887
anushka@vinodkothari.com



Mode: Through Zoom



INR 4000/- plus GST per
participant

Read our other resources on SEBI [here](#)

Why this workshop?

SEBI has notified various amendments to the Listing Regulations on 14th June, 2023, in line with the consultation papers released.

With the amendment in Regulation 30, emphasis is provided on the importance of the transparency and dissemination of material information, thereby quantifying the meaning of the term “material” and further broadening the scope of events under the Schedule III.

Regulation 37A has been inserted with stricter framework for disposal of undertakings. Will the same extend the ambit of section 180(1)(c) of Companies Act? How will the dual criteria of voting be met? Can related parties vote?

The workshop will discuss relevant approaches, throw questions and try developing answers.

Workshop Outline

- Understanding the **quantitative** meaning of materiality
- Approaches to amend the **Materiality policy**
- **New timelines** for disclosure and identifying the nature of information
- **Mandatory verification** of market rumours obtained through **mainstream media**
- **Broadened list** of events under Schedule III
- Implications of **introduction of Regulation 37A - sale, lease, otherwise disposal of undertaking**
- Other major developments under the notified amendments.



Faculty

Vinod Kothari

Managing Partner

Vinod Kothari and Company

Workshop Coverage

- **Meaning of materiality**
 - enterprise based or entity based
 - value v/s expected impact in terms of value
 - negative / absolute fig while calculation
 - extent of travelling back in time
 - applying new timelines for intimation
 - contents of intimation for certain new items
- **Discussing actionables**
 - manner of amending the materiality policy
 - changes in SOP
 - sensitization of employees
 - fixing responsibility centres for identification/ escalation of material events
 - fate of existing arrangements and events
- Approach in **verification** of market rumours
- **Inter-play between section 180(1) (a) and Reg 37A**
 - voting patterns
 - sale, lease, otherwise disposal through schemes
 - voting by related persons
- Critical analysis on other major amendments

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