

# WADIA GHANDY AWARD FOR STRUCTURED FINANCE RESEARCH

## CALL FOR PAPERS

FOR COMPENDIUM OF ARTICLES TO BE PUBLISHED AT 11<sup>th</sup> SECURITISATION SUMMIT 2023

[www.vinodkothari.com/secsummit/](http://www.vinodkothari.com/secsummit/)

Inviting researchers/law student/legal scholars to contribute to structured finance research, and make their invaluable contribution. And win attractive awards, sponsored by leading law firm Wadia Ghandy & Co:

Indian Securitisation Foundation invites you to write original and unpublished research papers on any of the following topics, of relevance to securitisation/direct assignment and similar structured finance topics in Indian context, with a global flavour.

## Topics

- Bankruptcy remoteness in Indian securitisation/DA transactions - Whether the rules in India, particularly under IBC, clearly exclude third party assets and cashflows, and therefore, we do not have concerns on true sale in India? Whether it is still open for a creditor, claimant or IP to contend that the transaction of assignment is not a true sale at all, and therefore, the asset or cashflows do not become third party asset/cashflows? The question of true sale examined in light of global principles, and Indian law/regulations.
- Whether the scope of TLE Directions includes non-consensual transfers that happen in situations such as enforcement of security interests? Whether the scope of the TLE Directions should really be limited to transfers that are done with the intent of trading in loans or having a secondary market in loans? Generally, about the scope and ambit
- Covered bonds and potential for structuring transactions of dual recourse in India. European secured notes' structure and potential for using similar structures in India
- Legality of credit risk transfer arrangements in India in light of the prohibition on synthetic securitisation under SSA Directions

## Awards

Wadia Ghandy & Co. has sponsored awards for the three selected entries, and the awards will be as follows:

1<sup>st</sup> prize : Rs. 50,000/-  
2<sup>nd</sup> prize : Rs. 25,000/-  
3<sup>rd</sup> prize : Rs. 15,000/-

## How and when

Articles need to be original. Jointly written papers are also welcome.

Instructions for Submission:

1. Submission to be done in editable Word (.docx) format.
2. Length of the Paper: 5- 15 pages.
3. **Font Style:** Times New Roman or similar,
4. **Font Size:** 12 pt font.

5. **Line Spacing:** Single-spaced lines.
6. **Margin:** One-inch margins all around.
7. **Footnotes:** In Oxford Writing Style, in same font as text, 10 pt font.
8. Use Roman numerals and/or letters on headings and subheadings or style the fonts so that the difference between headings and sub-headings is clear.

Soft copies of the articles may be sent to [summit@vinodkothari.com](mailto:summit@vinodkothari.com) by 5<sup>th</sup> May 2023.

The winners will be invited to attend the Securitisation Summit ([www.vinodkothari.com/secsummit/](http://www.vinodkothari.com/secsummit/)) with a free invite, that is, without participation fee (along with limited reimbursement of travelling expenses). Additionally, selected papers will be published with credits to the writer and distributed at the Summit in electronic/physical form.

If you willing to write a paper, please do fill the following form by the 30<sup>th</sup> April 2023: <https://forms.gle/ALHrFNvyfyrYuV1X8>

While submitting your paper, you will be providing a confirmation that the paper is your original writing and has not been published elsewhere. You are granting rights to us to publish and distribute as provided above

For any queries, write to [summit@vinodkothari.com](mailto:summit@vinodkothari.com)