

Online Workshop on

Large Corporate Borrowers:

Nudging before the end of the 1st two years' block

By Vinod Kothari & Company



9th January, 2023, Monday
5:00 p.m. to 6:30 p.m.



For registrations:

<https://forms.gle/mmRSswBTjX79SR8c7>



For more information:

Neha Malu +91 9038589495

neha.malu@vinodkothari.com

Anushka Vohra +91 9654960887

anushka@vinodkothari.com



Mode: Through Zoom



INR 1,500 plus GST per participant

Why this workshop?

With a motive to strengthen the Indian Bond Market, SEBI on 26th Nov, 2018 came up with a Circular mandating the “Large Entities” to mandatorily raise at least 25% of their incremental borrowings by way of issuance by issuance of debt securities. This framework was made applicable from 1st April, 2019. Later, this 26th Nov, 2018 Circular was superseded by the Operational Circular dated 10th Aug, 2021 (updated till 13th April, 2022).

In accordance with the said updated Operational Circular dated 13th April, 2022, in the **first two FYs** i.e. FY ending 31st March, 2020 and FY ending 31st March, 2021, the compliance of the provisions of the Circular **was on “comply or explain”** basis however, **from FY 2021-22 onwards**, if a Large Corporate **fails to raise at least 25%** of its incremental borrowings by way of issuance of debt securities in a block of two years, the same **will attract a penalty of 0.2%** of the shortfall in the borrowed amount.

Since, just a quarter is left before the expiry of the first block of mandatory compliance, in this workshop, we intend to nudge the Large Entities to comply with the requirements in due course alongside addressing the concerns revolving around the same

Faculty



Pammy Jaiswal
Partner

Vinod Kothari & Company



Nitu Poddar
Partner

Vinod Kothari & Company

Our resource on the topic:

1. [Mandatory bond issuance by large corporate borrowers: FAQs](#)
2. [Will SEBI succeed in trying to create a much needed vibrant Bond Market?](#)
3. [LEI becomes mandatory for Large Corporate Borrowers](#)

Reach us on social media

