

Conference on Secondary Markets in Distressed Loans

August 24, 2022 | Courtyard by Marriott, Mumbai

PROFILE OF SPEAKERS

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Opening Address



Mr. Narendra Mairpady

Former Chief Managing Director, Indian Overseas Bank
Member, Advisory Board of ARC Association

Mr. Mairpady is an eminent banking professional having more than 40 years of wide experience and exposure. He is a commerce graduate with Bachelor of Law Degree (University III Rank in both) and is a Certified Member of the Indian Institute of Bankers (CAIIB). He started his career as officer trainee with Corporation Bank. Later, he was appointed as Chairman and Managing Director of Indian Overseas Bank in 2010 and retired as CMD in 2014. During his long stint career with Banking Sector, he has ensured to achieve all critical parameters like Team

Building, Brand Enhancement, Priority Sector Initiatives, Branch Expansions, new initiatives for effective Risk Management etc. in Banking arena.

Mr. Mairpady has at his credit, some of the prestigious awards in the field of banking industry, for his excellence in outstanding performances and exceptional contribution to Indian Banking sector. He has held membership in RBI's Technical Advisory Committee on Money, Forex and Government Securities Markets. He also held various esteemed councils and committees with Indian Bank's Association (IBA). He is currently also the chairman of ASSOCHAM National Council for Banking & Finance

Session 1 - Market and regulatory overview: India and the World



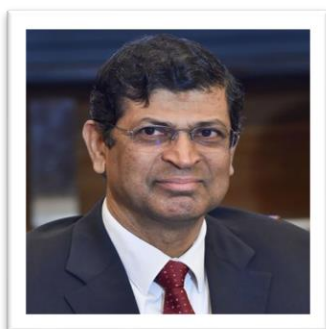
Vinod Kothari

Director, Vinod Kothari Consultants Private Limited

Moderator

Mr. Vinod Kothari is internationally recognized as an author, trainer and consultant on specialized financial subjects, viz., housing finance, securitisation, credit derivatives, accounting for financial instruments, structured finance, banking regulations. As such, he lectures all over the world on these subjects including locations like New York, Washington, London, Milan, Frankfurt, Singapore, Hong Kong, Sydney, Colombia (South America), South Africa, Malaysia, Jordan, Dubai, Kuwait, Egypt, Sri Lanka, Bangladesh, etc.

Mr. Kothari with his efficient team has handled very diverse groups - from rating agency professionals in Malaysia, to group of investors in Sydney, to tax officers in South Africa, to group of lawyers in India, to executives of the World's largest securitisation agency in Washington, to a group of quants in New York. He is also a fellow member of ICSI and through his firm Vinod Kothari and Company is engaged in practice of corporate laws for over 30 years. He is also the author of several books on various topics of finance, corporate laws, insolvency laws etc.



Dr. M.S. Sahoo

*Distinguished Professor,
NLU, Delhi Former
Chairperson, IBBI*

Dr. Sahoo is an acclaimed thought leader in financial markets, has four decades of professional experience. This includes two decades in regulation of markets and professions, as Chairperson, Insolvency and Bankruptcy Board of India (IBBI), Member of the Competition Commission of India (CCI), Secretary of the Institute of Company Secretaries of India, Whole-time Member of the Securities and Exchange Board of India (SEBI), and Economic Adviser with the National Stock Exchange of India Limited. As a Member of the Indian Economic Service, Dr. Sahoo has served several Ministries in the Government of India. He also had a brief but eventful legal practice.

Dr. Sahoo has been Chairman / Member of several expert committees. These include Chairman of the Committees (Sahoo Committee I, II and III) on Depository Receipts, Domestic and Overseas Capital Markets, and External Commercial Borrowing;



Shyam Maheshwari

*Ex-Founder of SSG
Capital,
Distressed Debt Expert,
Hong Kong*

Mr. Shyam Maheshwari has been in the financial services industry for over 23 years. He spent the initial 10 years with the erstwhile investment bank, Lehman Brothers. He was part of their fixed income team in Tokyo focusing on building the credit business spanning high grade, high yield, and illiquid credit. He moved to Hong Kong in 2006 to help build their Indian franchise which included a lending platform, a foreign investor license to invest in local currency debt and equity as well as a partnership with an asset management company to allow investment in INR denominated Non Performing Loans (NPL). He was Senior Vice President at the Asian Special Situation Group till 2008. In early 2009, Mr. Maheshwari co-founded SSG Capital Management (SSG) – an asset management platform spanning Asian illiquid credit and distress investing. Mr. Maheshwari was instrumental in the investment function and was the member of the investment committee. He moved to

Chairman of the Committee of Experts on Institutional Framework for Valuation Profession; Member of the Competition Law Review Committee; and Member of the Insolvency Law Committee, all of which influenced economic reforms and regulatory architecture.



Behram Vakil

*Founder & Senior
Partner,
AZB & Partners*

One of the Co-founding and senior partners of AZB & Partners of Mumbai, Mr. Vakil is amongst India's foremost infrastructure and project finance attorneys. Mr. Vakil was a member of the Bankruptcy Law Reform Committee (which led to the implementation of the Insolvency and Bankruptcy Code, 2016) and has also served as a member on various high-level government committees on financial reform, foreign direct investment and securities market reform.

Mr. Vakil is on the Board of CASHPOR Micro Credit since December 2011. He is also a Trustee of CASHPOR Trust. He also serves on the Board of several Companies in the capacity of Independent Director and Non-Executive Director. He has an in-depth knowledge of the microfinance, regulatory and banking sectors. Mr. Vakil is an advocate of Bar Council of Maharashtra and Goa and also a member of the New York Bar Council. He holds Bachelor's in Law from Mumbai University and Master's Degree in Law from Columbia University.

Singapore in 2014 to open the Singapore office to increase the focus on South East Asia aside from India. Mr. Maheshwari retired from Ares SSG in December 2021 and started his family office in Singapore.

Mr. Maheshwari holds an M.B.A. from the Indian Institute of Management in Bangalore, India. He is a Chartered Accountant from the Institute of Chartered Accounts of India.



Devesh Malviya

*Director,
Deutsche Bank AG*

Devesh Malviya is a Director at Deutsche Bank AG and also heads the Credit Sales desk for the bank covering both Distressed/Illiquid Debt and High Yield Performing Credit. Devesh is a finance professional with around 20 years of experience across multi geographies (Asia & Europe) with roles in Distressed/HY debt origination, Structuring, Syndication & Credit trading.

Previously, Devesh was with the ICICI Group for almost 8 years and worked in various functions in increasing leadership capacities including Corporate & Institutional Banking, Structured Finance, Debt Syndication, and Credit Trading across India and UK between 2003-2011.

Specialties: Credit Trading and Syndication, Distressed Debt, High Yield Performing Credit, Structured Finance, Corporate Banking, Project Financing

Session 2 - Sell-side and buy-side view of corporate distressed loans



Tushar Choudhary

*Chief Investment & Strategy Officer,
UV ARC*

Moderator

Tushar Choudhary is a financial services professional with almost a decade's experience in sell side with firms like Goldman, EY & Grant Thornton and have spent an equal amount of time as a Buy Side professional with a large NBFC conglomerate and an ARC. He specialises in acquisition and resolution of special situations assets. Currently he is a part of UV Asset Reconstruction

Company Limited, a boutique ARC, as a Chief Investment & Strategy Officer. Over his long career of almost 2 decades, he has been part of some marquee big ticket transactions and have contributed towards the full spectrum of transaction life cycle.



Shiv Kumar Sharma

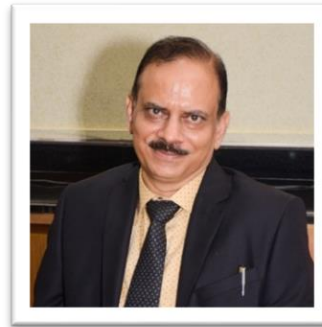
*Senior Advisor,
Indian Banks' Association*

Mr. Shiv Kumar Sharma oversees the Corporate & International Banking with special focus on the

portfolio of Stressed Assets. He is also associated in the formative activities relating to National Asset Reconstruction Company Limited, India Debt Resolution Company Limited.

Mr. Sharma has also been associated with IBBI in facilitating improvements in IBC 2016 and was the Chief General Manager in Union Bank of India. He was a Practicing Banker for about 36 years in Cross section of geography and multiple roles.

Mr. Sharma has also attended Senior level programs at IIMB, ISB and abroad.



Sanjeev Pandey

*Former Deputy General
Manager,
State Bank of India*

Mr. Sanjeev Pandey is retired as DGM (NCLT & Policy) from Stressed Asset Resolution Group (SARG) of State Bank of India. Mr. Pandey started his career with State Bank as a Probationary Officer and during his 35+ years journey with SBI, he worked on multiple assignments in Branch Management, Corporate Banking, Project finance, Business Development, Stress Asset Management, Restructuring and Resolution of distressed Companies under BIFR, CDR, ICA and IBC. Mr. Pandey also carries International Banking exposure as EVP/Head of Treasury at SBI, Singapore from 2009-2014.

Mr. Pandey has been associated with IBC since its inception as he was deputed to IBBI during 2016-17 and coordinated in drafting of CIRP, Voluntary, Fast track insolvency Resolution and liquidation Regulations besides IP/IPA/IU Regulations etc. Mr. Pandey was instrumental in the training of newly registered Insolvency Professionals through several workshops. He participated in various working groups on personal insolvency, cross border and Group Insolvency.



Nitin Jain

Partner, Turnaround & Restructuring Strategy, Ernst & Young LLP

Nitin is a Chartered Accountant by profession, he brings with him 17 years of

'Best in class' experience in the field of mergers & acquisitions, restructuring & stressed asset management services and assurance advisory services.

Currently, he is part of the market leading Restructuring Services practice at Ernst & Young (EY), India where he works as a Partner. As part of this team, he is currently leading teams providing turnaround solutions & services around monitoring of operations to companies in Power, Infrastructure & EPC, Steel, Shipping, Gems & Jewellery and Pharmaceutical sector.

Prior to joining the restructuring practice he was part of the transactions support team where he had worked at various positions for 8 years on transactions spanning across industry segments which include – Power & Utilities, Metals & Mining, Oil & Gas, Infrastructure & EPC, Real Estate, Telecom Towers, Pharmaceuticals.



R.K. Bansal

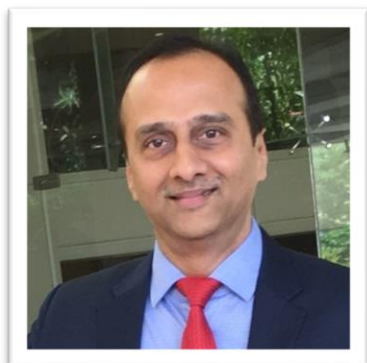
Managing Director and CEO, Edelweiss ARC Limited

R. K. Bansal, a Chartered Accountant is Managing Director and CEO of Edelweiss Asset Reconstruction Company Limited, the largest ARC in the country.

He is former Executive Director of IDBI Bank and has more than 33 years of experience in banking, covering both development banking and commercial banking, which includes 8 years in the top management team as Executive Director of IDBI Bank. He has broad and diversified experience in all functional areas of banking such as Corporate Banking, Project Appraisal, Corporate Debt Restructuring [CDR], Retail Banking, International Banking, Finance & Accounts [CFO], Resources, Recovery, Investments, Treasury, Operations, etc. as top team leader.

His major strengths and experience are in resolving stress assets. He has been handling many of the large stressed groups/accounts and exposure as CDR EG Chairman has added to the experience. This is further strengthened as he was appointed as Chairman of ARCIL, by IDBI Bank.

Session 3 - Sell-side and buy side view of retail distressed loans



Sriram Ramnarayan

*Country Head, India and South East Asia Business,
Creditas Solutions*

Speaker cum Moderator

Sriram is Country Head at Creditas Solutions as Country Head, South and South-east Asia. Prior to this Sriram has over two decades of Leadership experience in the Financial markets in South Asia across asset classes, Trading platforms, Data and analytics, trading analytics and Risk management applications.

He was Country Head - Financial and Risk, at Thomson Reuters. He has Enterprise Sales experience for SunGard. He started his career with a stint as a Trader at ICICI Bank. Sriram is a Chartered Accountant by profession.



Anshul Jain

*Partner,
PwC India*

He is part of the Regulatory team and leads the Stressed Asset vertical of One Deals Platform of PwC India. Experienced in IBC proceedings and Stressed Assets M&A Transactions and Advisory and has done more than 150 buy side transactions under IBC.



Arvind Sampath

*EVP and Head Treasury,
Poonawalla Fincorp
Limited*

Mr. Arvind Sampath is a Management graduate from FMS Delhi & an Alumni of Harvard Business School, with over 2.5 decades of rich experience working in leading NBFCs and Banks. Treasury management is a critical pillar of our strategy and Mr. Sampath plays a key role in creating robust treasury functions covering aspects of liability, investor relations, banking relations, audits, etc.

His deep focus and expertise in business strategy, governance, process management and assurance is crucial to Poonawalla Fincorp in scaling up towards the vision of 3X AUM growth.



Sanjay Chamria

*Director,
Magma Consumer
Finance*

Mr. Sanjay Chamria is a first-generation entrepreneur having

set up and co-founded retail financing unit, Magma Fincorp Ltd in 1988. He also acquired the mortgage biz from GE Capital in India in 2013 and set up a non-life insurance Joint venture with HDI Gerling, Germany. He has established the Investment Family Office to invest the corpus in equity, structured debt and take significant minority positions in select businesses in financials and fintech sectors and sponsoring and backing the management team fired with ambition and innovative ideas.

Mr. Chamria is rank holder FCA of 1985 batch and has been member of several industry chambers and associations like FIDC, FICCI, CII etc. and has spearheaded the cause of BFSI and more particularly, NBFCs and represented and interacted with the regulators, Govt of India and peer associations like SIAM, FADA etc. and played a meaningful role in the development of the retail financing sector.



Sanjay Tibrewal

*Chief Executive
Officer,
Phoenix ARC Private
Limited*

Sanjay has over 25 years of diverse post

qualification experience in the area of Finance having worked in manufacturing industry, travel services and banking and financial services.

The last 12 of this has been with Phoenix ARC Pvt. Ltd, a leading ARC in India, initially as Chief Financial Officer, and currently as Chief Executive Officer. He has also worked with Kotak Bank, Thomas Cook, Edelweiss Capital, Deutsche Bank, International Bestfoods Ltd and Kores (India) Ltd during his career in various capacities.

Sanjay is a commerce graduate and a Chartered Accountant. He is also a Company Secretary and a Cost Accountant.

Session 4 - Supporting institutions, technology players and match-makers



Hitesh Shah

*Director,
S K FinCap Advisors Private Limited*

Moderator

Founder & Director of S K Fincap Advisors Pvt. Ltd having over 15+ years of experience across Corporate Finance, Investment Banking and Fund Management businesses in various leadership roles.

Prior to S K Capital, Hitesh worked with A.K. Capital Services Ltd., where he headed - Investment banking – public issue of debt and Loan Syndication. He has been instrumental in mobilizing funds for PSU, Banks & NBFCs, Media, Technology, Power Finance & Manufacturing Companies for over Rs. 25,000 crores. Hitesh has been on various advisory committees of SEBI for Development & regulation of Corporate Bonds Market. Actively advised SEBI in formulating the SEBI (Issue & Listing of Debt Securities) Regulations, 2008. He has also been part of the consultation committee of the Department of Capital Markets, Ministry of Finance, GOI for Development of Indian bond Market.

Hitesh lead a number landmark transactions in the Indian Debt Market. He lead the transaction for public issue of Tax Free bonds of National Highways Authority of Indian for of Rs. 10,000 crores, the largest public offering of Bonds in India till date and several other such marquee transactions.



Abhishek Dafria

*Vice President and
Group Head, Structured
Finance, ICRA*

Abhishek has several years of experience in analysing corporate credit across multiple sectors viz. Power, Sugar, Oil & Gas, Chemicals, Roads etc. He is heading ICRA's structured finance team since 2019 with deep involvement in securitisation transactions (typically originated by NBFCs and HFCs) and complex structured debt instruments.

Being a part of ICRA's Rating Committee, he has gained valuable experience in understanding credit implications of changing macro environment as well as company-specific events.

He has authored multiple research notes over the years in diverse segments such as Solar Energy, Insolvency and Bankruptcy Code and Securitisation market.



Anubhav Singh

*Chief Executive Officer,
Moneytor*

Anubhav has spent over 15 years in Fixed Income/ High Yield Credits/Equities and Credit management

Technology Industry. At Moneytor we are creating a platform for retail NPA management.



Aseem Dhru

MD & CEO, SBFC Finance

CA, ICWA Founder of SBFC Finance. 20 years with HDFC Bank built various retail, sme and agricultural business. Have served on board of HDB Finance and as CEO of HDFC securities. Also currently serve as an independent director on board of Rossari Biotech Ltd