

# STRUCTURED FINANCE

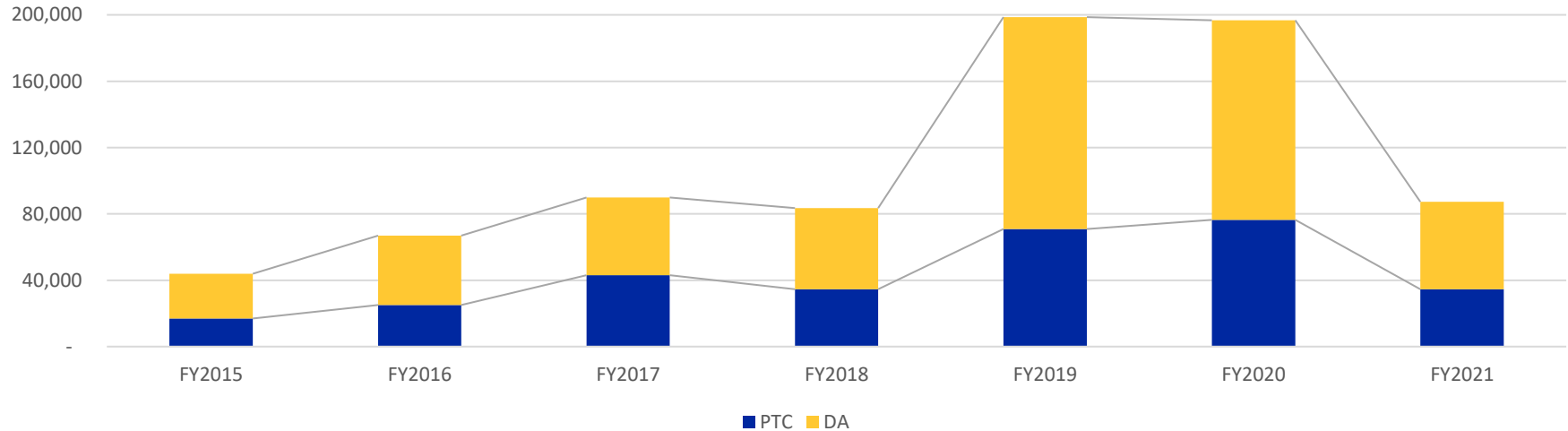
Overview on domestic securitisation market

November 2021



# Securitisation volumes plunged in FY2021...

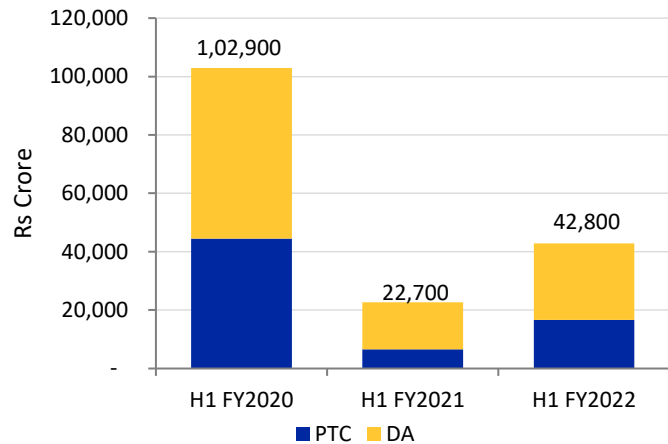
Exhibit: Securitisation market volume



Source: ICRA Research, Industry

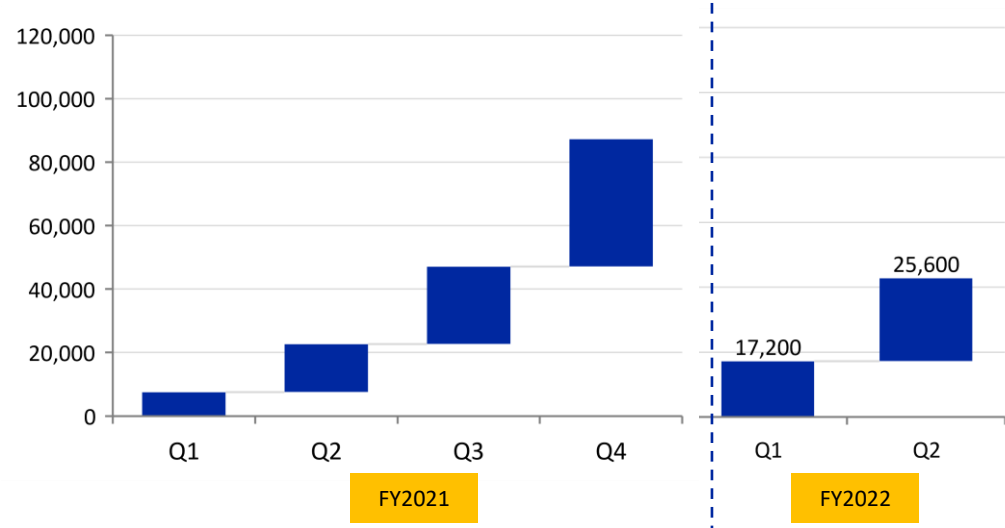
# ... however, improvement being seen in FY2022

Exhibit: Securitisation market volume (PTC + DA)



Source: ICRA Research, Industry

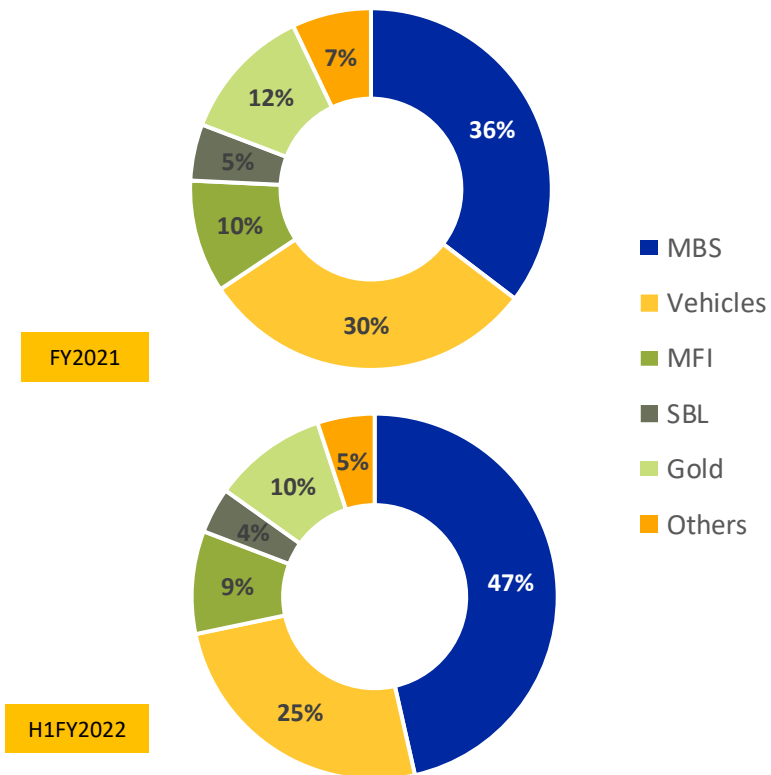
Exhibit: Quarterly trend in FY2021 and FY2022



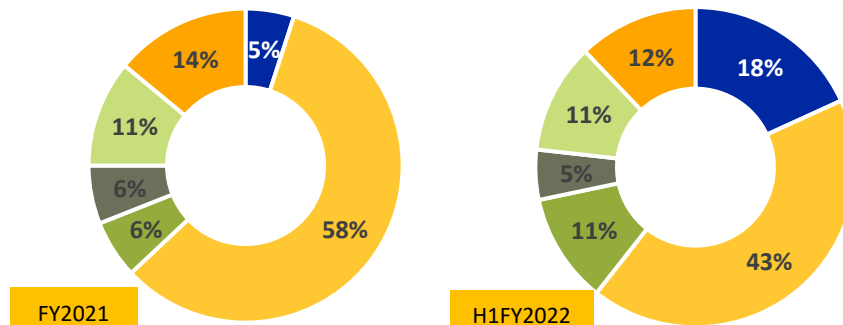
Source: ICRA Research, Industry

# Secured asset classes finding more favour

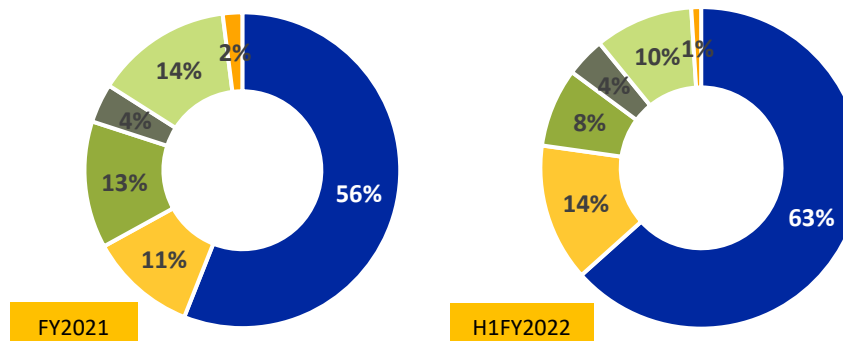
Overall (PTC + DA) asset class-wise distribution



PTC asset class-wise distribution



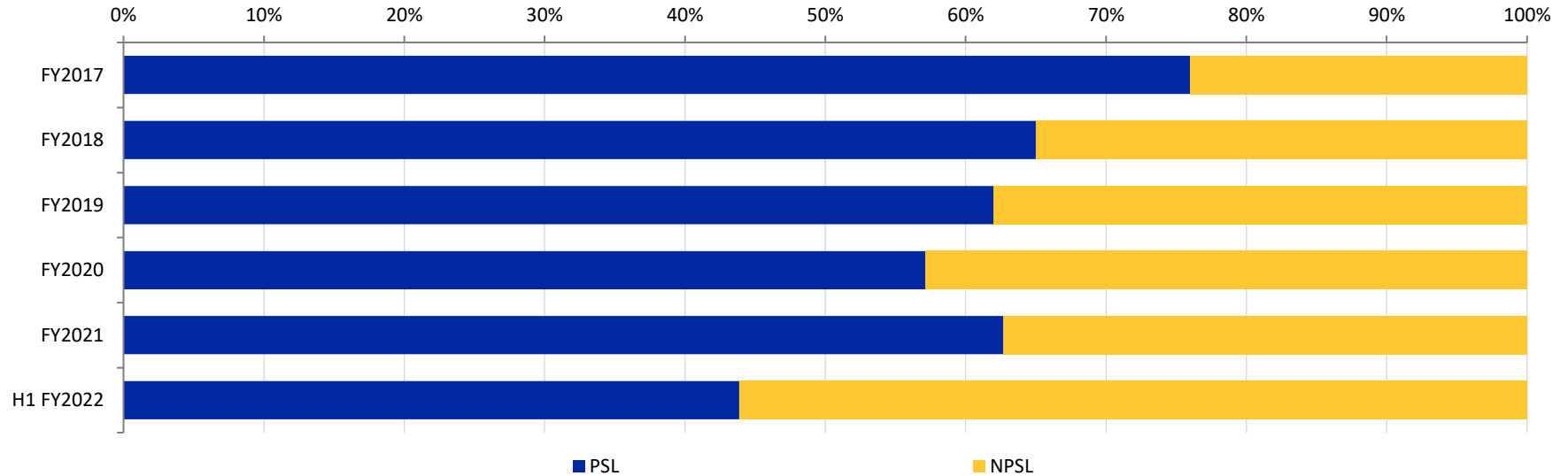
DA asset class-wise distribution



Source: ICRA Research, Industry

# Increased share of NPSL transactions a healthy sign

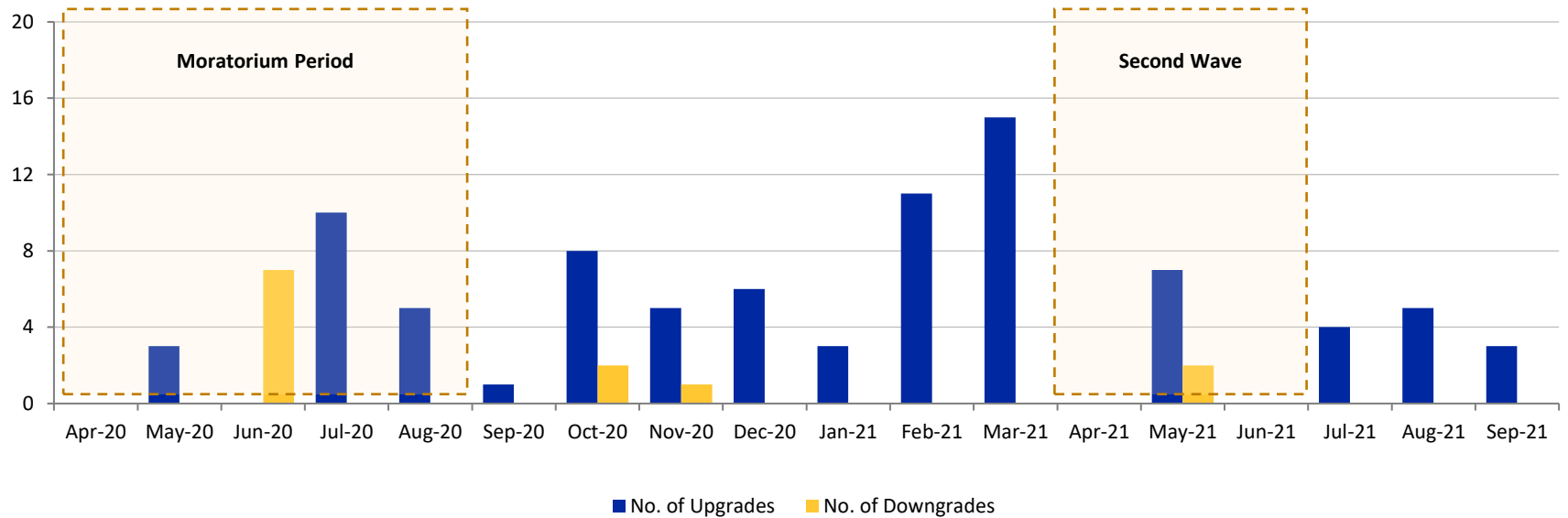
Exhibit: PSL and NPSL share in overall volumes



Source: ICRA Research, Industry

# ICRA's rating actions on securitisation instruments post Covid

Exhibit: ICRA's rating actions (tranche-wise) for the period Apr-20 to Sep-21



Source: ICRA Research



# ICRA Analytical Contact Details



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**Thank You!**