

Announcement: Dates for submission of EMD and Auction for Mumbai Properties of Nicco Corporation Limited (in Liquidation)

Dated: 20.08.2018

The announcement has been issued in furtherance of Invitation dated 07.08.2018.

The Applicants may please note the following –

1. The last date for submission of Earnest Money Deposit (EMD) is **24th August, 2018**.
2. EMD shall be 10% of the Reserve Price of the Property. Therefore, the EMD shall be as follows –

S. No.	Property	Amount of EMD
1.	Flats in Powai	Rs. 14,55,000/- [Rupees Fourteen Lakhs Fifty Five Thousand Only]
2.	Office Space in Vikhroli	Rs. 14,50,000/- [Rs. Fourteen Lakhs Fifty Thousand Only]

3. EMD shall be paid by the Applicant by **RTGS/NEFT** in favour of “Nicco Corporation Limited-in Liquidation” to the credit of Account No.: 1392201980308 Canara Bank, Kolkata Hare Street Branch, Branch Code - 1392, IFSC Code – CNRB0001392 **or** by **Demand Draft/Pay Order** in favour of “Nicco Corporation Limited-in Liquidation”.
4. The auction for both the properties shall be held on **28th August, 2018**. A mock auction shall be conducted by the e-auction service provider on **27th August, 2018**.
5. Timings of the auction shall be as follows:

S. No.	Property	Start Time	End Time
1.	Flats in Powai	10:00 AM	11:00 AM
2.	Office Space in Vikhroli	12:00 PM	01:00 PM

6. The applicant shall submit a **bid form**. The bid form can be downloaded from <http://vinodkothari.com/wp-content/uploads/2018/08/Bid-Form-1.pdf>.

7. The bid form, duly filled in, shall be mailed to aditya@bankauctions.in and niccoliquidation@gmail.com. **Please note that the applicant need not fill in the bid amount in the bid form.**
8. On submission of bid forms, the e-auction service provider will assign ID nos. to each applicant. The bidders shall log in at least 10 minutes in advance before the auction.
9. For any queries, please drop a mail to niccoliquidation@gmail.com. For queries relating to auction process, please contact Mr. Aditya Kumar Senapati at 8142000030.

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