



Innovative Bonds and Securitisation Summit, 2015

Detailed Agenda

Session	Details	Time	Speaker
Day 1: 3rd September, 2015			
Welcome address		0930 – 0940	Ms. Vinita Nair Vinod Kothari Consultants Pvt. Ltd.
Session 1: Bond markets in India, Asia and Globally	Policy issues in bond markets in India- government perspective	0940 – 0955	Ms. Barnali Mukherjee Chief General Manager Securities and Exchange Board of India
	Bond markets in Indian -journey so far, constraints and prospects	0955-1010	Mr. Manoj Gupta Executive Vice president, Kotak Mahindra Bank
	Regulatory issues facing Indian bond markets	1010 – 1025	Mr. Ashish Ahuja Wadia Ghandy & Co.
	The connectivity between primary and secondary markets for Bonds in India	1025 – 1040	Ms. Huzan Mistry Chief Business Development - Currency & Debt Markets National Stock Exchange of India Ltd
	Bond markets in India - steps towards a vibrant market	1040 – 1055	Mr. Manoj Rane Head, Global Markets & Treasury BNP Paribas
	Floor discussion	1055 – 1105	
Tea Break		1105 – 1120	
Session 2: Mortgaged backed and Asset backed securities	Current state of MBS and ABS globally – is the market coming back out of the trough?	1120 – 1140	Ms. Nidhi Bothra Executive Vice President Vinod Kothari Consultants Pvt. Ltd.
	Indian securitisation market – distribution tax taking back the market to its primitive form	1140 – 1200	Mr. Kalpesh Gada Head – Structured Finance ICRA Limited
	Is there a market beyond priority sector?	1200 – 1220	Mr. Ajit Velonie CRISIL Ratings
	Innovations in the market – CBOs and other innovations	1220 – 1240	Mr. Gaurav Kumar Senior Partner and Head, Origination, IFMR
	Floor discussion	1240 – 1300	
Lunch break		1300 – 1400	
Session 3: Covered bonds – is the time ripe to introduce them?	Covered bonds- incentives for issuers and investors	1400 – 1420	Mr. Vinod Kothari Chief Executive Officer, Vinod Kothari Consultants Private Limited
	Regulatory perspectives on introduction of covered bonds in	1420 – 1440	Mr. K. Chakravarthy Deputy General Manager



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	India		National Housing Bank
	Legal aspects of Covered Bonds	1440 – 1500	Ms. Sandhya Iyer Partner, Vaish Associates
	Covered bonds in non traditional jurisdictions	1500 – 1520	Ms. Priya Kapoor India Mortgage Guarantee Corporation
	Floor discussion	1520 – 1530	
Tea Break		1530 – 1550	
Session 4: Use of Structured Bonds by financial sector entities	Panel Discussion	1550 – 1715	Mr. V S Rangan Executive Director HDFC Limited
	Innovative structuring of bonds by financial entities.		Mr. Santosh Sharma Dean Housing Finance Limited
	Opportunities for perpetual debt instruments; other structured bond offerings by NBFCs		Ms. Leena Chacko Cyril Amarchand Mangaldas
	Unsecured debt instruments		
	Legal issues in structured bonds		Mr. Arvind Sampath Fullerton India Credit Company Limited
	Are bonds perceived by lenders as safer than loans? Lately several financial institutions/banks have been seen structuring loans as bonds. What are the motivations for doing this?		
	Innovative structuring of bonds by financial entities.		
Floor discussion		1715 – 1730	
End of Day 1			
Day 2: 4th September, 2015			
Session 5: Rupee-denominated global bonds	Panel Discussion	0930 – 1100	
	a. RBI proposal for rupee-denominated bonds		Mr. D K Vyas Chief Executive Officer SREI Equipment Finance Limited
	b. Will there be lots of takers for rupee-denominated global bonds		
	c. International issuance of bonds by multilateral institutions and other precedents		Mr. Sheshagiri Rao Joint Managing Director, JSW Steel
	d. Will the rupee-denominated bond markets reduce interest rates in Indian market?		Ms. Niloufer Lam Partner, Cyril Amarchand Mangaldas
	e. Corporate issuance of global bonds		Mr. Shameek Ray,



Session	Details	Time	Speaker
			Head DCM, ICICI Securities Primary Dealership Ltd
Tea Break		1100 – 1130	
Session 6: Searching for alternative bonds and alternative investors	Special address: Bond market investments by employee benefit funds and retirement funds	1130 – 1200	Mr. R V Verma Whole time member, Pension Fund Regulatory and Development Authority
	Panel Discussion on investments by investors in alternative bond instruments	1200 – 1310	Mr. S N Baheti IDBI Mutual Fund Mr. Amandeep Singh Chopra UTI Mutual Fund TBA
	Floor Discussion	1310 – 1320	
Lunch Break		1300 – 1400	
Session 7: Bond guarantees and credit enhancements	a. Partial credit guarantees and other credit enhancements	1415 – 1435	Mr. Vineet Jain Director – Structured Finance Infrastructure Development Finance Company Limited
	b. Pricing of credit enhancements	1435 – 1455	Mr. Shrikant Shrivastava Chief Risk Officer IMGC
	c. Credit default swaps – is the timing right for pushing them?	1455 – 1515	Mr. Rajesh Mokashi Dy Managing Director, Care Ratings
	Floor Discussion	1515 – 1530	
Tea Break		1530 – 1600	
Session 8: Islamic bonds, IDF bonds and other innovative bonds- will they find acceptance in Indian markets?	a. Market for Islamic finance in India	1600 – 1620	Dr Shariq Nisar, Former Sr Visiting Fellow, Harvard Law School
	b. Sukuk structures for the Indian market	1620 – 1640	Mr. Abizer Diwanji, Ernst & Young
	c. International experience in innovative structuring of corporate bonds	1640 – 1700	Mr. Sandeep Bhattacharya, Vice President, Deutsche Bank
Concluding remarks - key takeaways from the conference		1700 – 1730	
End of Summit			

Tentative Confirmation

Please Note: This is not the final agenda and are subject to change. Incase, there is any change in the above agenda, the respective speakers will be informed reasonably in advance.