

RULE NUMBER IX.C.9 : REGISTRATION STATEMENT FOR A PUBLIC OFFERING OF ASSET BACKED SECURITIES

Attachment :

Decision of the Chairman of Bapepam

Number : Kep-50/PM/1997

Date : December 26, 1997

1. A Registration Statement for a Public Offering of Asset Backed Securities shall be submitted by the Investment Manager to Bapepam in the following manner:
 - a. Submitting the Registration Statement using Form Number IX.C.9-1, attachment 1 of this rule;
 - b. Submitting the Registration Statement in 4 (four) copies;
 - c. Attaching such documents as the following:
 - 1) the Asset Backed Securities Collective Investment Contract that has been notarized by a Notary that is registered with Bapepam;
 - 2) other agreements that relate to the Asset Backed Securities;
 - 3) the proposed final Prospectus (stamped and signed);
 - 4) a sample Asset Backed Securities certificate;
 - 5) a legal opinion;
 - 6) Financial reports on the Asset Backed Securities Collective Investment Contract that has been audited by an Accountant; and
 - 7) documents that contain the results of the rating from a rating agency licensed by Bapepam.
2. If the Registration Statement referred to in number 1 letter a of this rule has or has not fulfilled the requirements, Bapepam shall notify the applicant stating that:
 - a. the Registration Statement is incomplete using Form Number IX.C.9-2, attachment 2 of this rule; or
 - b. the Registration Statement is declared effective by Bapepam, using Form Number IX.C.9-3, attachment 3 of this rule.

FORM NUMBER : IX.C.9-1

Attachment : 1
 Rule Number : IX.C.9-1

Number : , 19....

Enclosure :

Subject : Registration Statement For a Public Offering of Asset Backed Securities
 (name)

To:

The Chairman of Bapepam
 In -

We hereby submit our Registration Statement for a Public Offering of Asset Backed Securities (name),(total) with at value of Rp

1. Investment Manager

1. Name:
2. Address:
3. Number and date of the establishment deed and changes in the articles of association:
4. Number and date of approval by the minister of justice:

5. Number and date of the announcement in the State Gazette:.....
6. Number and date of the business license from Bapepam:

7. Tax registration number of the company:.

8. Members of the board of directors and the board of commissioners:

	Nama	Citizenship	Address
a			
b			
c			
d			
e			

9. List of names of employees and experts that have experience as referred to in number 1 letter (b) of Rule Number V.G.5 regarding Functions of Investment Managers With Respect to Asset Backed Securities:

	Name	Citizenship	Address
a.			
b.			
c.			
d.			
e.			

II. Bank Custodian

1. Name:
2. Address:
3. Number and date to the establishment deed and changes in the articles of association:
4. Number and date of the authorization by the Minister of Justice:
.....
5. Number and date of the announcement in the State Gazette:
6. Number and date of the approval from Bapepam:
7. Tax registration number of the company:
8. Members of the board of directors and the board of commissioners:

	Name	Citizenship	Address
a.			
b.			
c.			
d.			
e.			

III. Originator

1. Name;
2. Address:.....
3. Tax registration number:

IV. Accountant

1. Name:
2. Address:
3. Tax registration number:
4. Number of registration with Bapepam:

V. Legal Consultant

1. Name:
2. Address:
3. Tax registration number:
4. Number of registration with Bapepam:
.....

VI. Notaris

1. Name:
2. Address:
3. Tax registration number:
4. Number of registration with Bapepam:
.....

VII.**Servicer**

1. Name:
2. Address:
3. Tax registration number:

VIII. Securities Administration Agency (if any)

1. Name:
2. Address:
3. Tax registration number:
4. Number and date of the business license from Bapepam:
.....

IX. Underwriter (if any)

1. Name:
2. Address:
3. Tax registration number:
4. Number and date of the business license from Bapepam:
.....

X. Securities Guarantee Company (if any)

1. Name:
2. Address:
3. Tax registration number:
4. Number and date of the business license from Bapepam:
.....

XI. List of documents to be attached:

1. the Asset Backed Securities Collective Investment Contract notarized by a Notary registered with Bapepam;
2. other agreements that relate to the Asset Backed Securities;
3. final draft of the Prospectus (stamped and signed by the authorized Person(s));
4. a sample Asset Backed Securities Certificate;
5. a legal opinion;
6. financial statements of the Asset Backed Securities Collective Investment Contract, audited by an Accountant;
7. documents that contain the result of the rating;

THE INFORMATION CONTAINED IN THIS REGISTRATION STATEMENT IS TRUE AND NO MATERIAL FACTS ARE OMITTED THAT WOULD MAKE THE INFORMATION MISLEADING.

INVESTMENT MANAGER

Stamp duty

.....
Full name

FORM NUMBER : IX.C.9-2

Attachment : 2
 Rule Number : IX.C.9.2

Number : S- Jakarta, ...19..
 /PM/19...

Attachment : ---

Subject: : Changes and or additions of information to the Registration Statement for
 a Public Offering of Asset Backed Securities (name)

To:

In:

.....

Referring to your letter number dated Subject,
 We hereby notify you that after reviewing the Registration Statement for a Public Offering
 of Asset Backed Securities (name), we request you to submit relevant changes
 and or additional information to Bapepam as follows:

1. Changes that need to be submitted are:
 - a.
 - b.
2. Additional information that must be included is:
 - a.
 - b.

Until the above matters are fulfilled, your Registration Statement may not become effective.
 Pleased be advised accordingly.

CAPITAL MARKET SUPERVISORY
 AGENCY
 Chairman,

.....
 NIP.

Cc:

1. Secretary of Bapepam;
2. Heads of Bapepam Bureaus.

FORM NUMBER : IX.C.9-3

Attachment : 3
 Rule Number : IX.C.9.3

Number : S- /PM/19.. Jakarta, .. 19.
 Attachment :
 Subject : Notification of effectiveness of the Registration Statement for a Public Offering of Asset Backed Securities..... .., (name)

With respect to your Registration Statement Number, dated and revisions to the documents that have been included with letter number....., dated, we do not need any additional information and have no more comments, and the Registration Statement becomes effective.

This declaration of effectiveness is not an approval of the Public Offering nor is it a declaration that Bapepam has determined that the information disclosed and documents attached are correct or sufficient, or that Bapepam has approved, authorized, or examined the advantage of investment in the company or Securities described in the Registration Statement.

CAPITAL MARKET
 SUPERVISORY AGENCY

Chairman

.....
 NIP.....

cc.

1. Minister of Finance, Republic of Indonesia;
2. Secretary General, Department of Finance, Republic of Indonesia;
3. Secretary of Bapepam;
3. Heads of Bapepam Bureaus;
4. Directors of (Bank Custodian)