

2 Days Workshop on Asset Finance

VK
SINCE
1988

FINANCIAL CONSULTANTS

11th – 12th August, 2016 | Kolkata

Course Outline – Session 1

- **Basic principles and essentials of leasing**
 - Basic principles of the leasing and asset backed finance
 - Legal aspects of leasing
 - Operating and financial leases
 - Taxation aspects of leasing
 - Direct taxes
 - Indirect taxes –
 - VAT
 - ST
 - Probable impact of GST
- Accounting aspect of leasing –
 - Accounting standards: IFRS 16
 - End to off-balance sheet leases – understanding IFRS 16
 - Lessor accounting
 - Lessee accounting
 - Impact of the new accounting standard
 - Defining features of operating leases and tests for determination
 - Structuring of operating leases – financial features
 - Disclosures in case of operating leases
 - Characterization by the lessor and the lessee - achieving financial lease accounting by the lessor and operating lease accounting by the lessee

Course Outline – Session 2 & 3

- **Assignment of receivables**
 - Law of assignment of receivables
 - Regulatory aspects of assignment of receivables
 - Applicability of Factoring Act, 2011
- **Basics of Securitisation**
 - Securitisation: Concepts, motivators, market
 - Asset classes and structures
 - Waterfall and cash-flows in securitisation structures
 - Principal legal structure and legal issues in securitisation
 - Taxation issues in securitisation and latest developments
 - In the originator's hand
 - On the SPVs
 - In the hands of the investors
 - Accounting for securitisation- For originator, SPV and investor
 - Stamp duty on securitisation

Course Outline – Session 4, 5 & 6

- **Regulatory aspects of securitisation**
 - RBI Guidelines on securitisation
 - Bankruptcy code and its implications on securitisation
 - Legal transfer and regulatory issues
 - Risks and responsibilities in securitisation
- **Regulatory framework for NBFCs**
 - RBI regulatory framework
 - Systemically important and unimportant companies
 - Corporate governance norms
 - Other norms applicable to NBFCs
- **Company law for NBFCs**
 - Section 36 empowerment
 - Public deposit guidelines
 - Provisions for appointment of nominee directors
 - Applicability of sec 185, 186 and relevant exemptions to certain classes of NBFCs
 - Applicability of Sections 42, 62, 71
 - Other issues of fund raising and fund disbursement

Faculty – Mr. Vinod Kothari

Mr. Vinod Kothari is internationally recognized as an author, trainer and consultant on financial as well as corporate subjects. His command in subjects of finance like leasing, housing finance, securitisation, credit derivatives, accounting for financial instruments, etc. is unquestionable. His lectures are sought all over the world. The locations where he has lectured on these subjects include New York, Washington, London, Milan, Frankfurt, Singapore, Hong Kong, Sydney, Colombia (South America), South Africa, Malaysia, Jordan, Dubai, Kuwait, Egypt, Sri Lanka, Bangladesh, etc. Mr. Kothari with his efficient team has handled very diverse groups – from rating agency professionals in Malaysia, to group of investors in Sydney, to tax officers in South Africa, to group of lawyers in India, to executives of the World's largest securitisation agency in Washington, to a group of quants in New York.

He is renowned for offering services to a number of listed companies which not only include advisory or consultancy related services or conduct of due diligences, but also litigation related services. Mr. Kothari has had the opportunity to serve as the Chairman of the Institute of Company Secretaries of India Eastern India Regional Council, Calcutta. In 1987, a voluntary organisation of Calcutta chose him as the Outstanding Young Person of Calcutta in the field of Finance and Taxation. He is also one of the editors of the Ramaiya's Company Law, a tome on company law and an unquestionable source of authority on the subject.

He also has a vast experience in working with the various regulators like SEBI, NHB and Government of India and multilateral organisations like IFC and ADB.

His detailed profile can be viewed at: www.vinodkothari.com/profile

Contact Us

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