Record High Exports in July

Jump aided by growth in exports of petroleum products and gems & jewellery

Our Bureau

New Delhi: India's outbound shipments rose 49.85% on year to a record \$35.43 billion in July, aided by growth in exports of petroleum products and gems and jewellery. A faster growth in imports of 63% year-on-year at \$46.40 billion widened the tradedeficit to \$11 billion as against \$9.4 billion in June and \$5 billion in July last year.

Data released by the commerce and industry ministry on Friday showed 20 out of the 30 major export sectors witnessed

growth last month.

A Sakthivel, President, Federation of Indian Export Organisations (FIEO) said that the sustained growth in exports of about 50% with \$35.43 billion over FY21 and by 35% over FY20 demonstrates the strength and resilience of the exports sector. "It also is a sign that global trade is recovering fast. Global demand during this period has also remained buoyant as the

Steady Growth

Month Exports growth (%)

195.7 Apr May 69.35 June 48.3 July 49.85



Engg, petroleum prods, gems & jewellery drive exports

Strong domestic demand as non-oil, non-gold imports up 45.4%

Textiles ministry notifies RoSCTL extension till March 2024

order booking positions of the exporters have still been impressive," he said. Engineering goods, textiles and apparels, chemicals and electronic goods were the other dominant export drivers

Imports of gold rose 135% to \$4.2 billion in July while those of project goods and silver declined.

"The higher value of petroleum products accounted for more than one-third of the YoY rise in merchandise exports in July, said Aditi Nayar, chief economist, ICRA.

Non-oil non-gold imports rose in July at 45.4%, reflecting a pickup in demand with the gradual unlocking and the high commodity prices.

Now, Indians Joining **Investing Bandwagon** at Early Age: Survey

New Delhi: About 79.3 per cent of investors surveyed began their investment journey less than a year ago during the pandemic and a majority of respondents consider wealth creation as their top most priority, a survey by Groww found. Further, about 18.3 per cent of respondents started investing in the past three years, while only 2.4 per cent respondents have been in vesting for more than 3 years and consider them-

selves as experienced investors, the survey rele-

ased on Friday noted.

The findings are based on the survey conducted by leading investment platform Groww among over 20,000 respondents in India between the age of 18 and 30 years in the first week of August. It was conducted with an aim to gain a deeper understanding of how investments are viewed by young Indian millennials and zillennials

The survey highlighted that young Indians are joining the investing bandwagon at an early age to secure their future financial well-being

It found that 40.2 per cent of Indian youth surveyed willing to invest more now as compared to the pre-pandemic times. Further, 26.6 per cent respondents feel that the pandemic had no impact on their investments decisions.

Moreover, 25.8 per cent of the respondents reduced their investments due to the reduction in their income, and the rest of the respondents felt that risk appetite had decreased due to the pandemic. The survey revealed that friends and colleagues were the most influential when it comes to investment decisions with 30.6 per cent considering their advice, followed by the news (27.4 per cent) and social media influencers (23.4 per cent). However, family and investment agents/ advisors were the least influential with only 13.9 per cent and 4.6 per cent, respectively.

Interestingly, 59.8% of the respondents feel that wealth creation to secure their future expenses and retirement is the top most priority.

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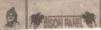
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QUARTERLY FINANCIAL RESULTS (UNAUDITED) QE 30th June,2021

Rs in Crores CONSOLIDATED STANDALONE Mar-21 Mar-21 Jun-21 Jun-21 551.10 551.10 553.29 553.29 GROSS TURNOVER 68.15 68.99 67.69 69.16 51.54 51.12 PROFIT BEFORE TAX 52.11 54.77 28.03 31.26 33.47 34.47 **NET PROFIT** 6.91 7.62 7.62 EPS (IN RS)

*For full detals, please refer www.bseindia.com,www.nseindia.com or www.nclind.com







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