NATIONAL COMPANY LAW TRIBUNAL COURT No. – I, MUMBAI SPECIAL (URGENT) BENCH

*** *** *** MA No. 1829/2019, MA No. 2722/2019, MA No. 4056/2019, IA No. 2504/2020, IA No. 472/2021 & IA No. 961/2021 in CP (IB) No.1315/MB/2017

Alchemist Asset Reconstruction Company Limited V/s Abhijeet MADC Nagpur Energy Pvt. Ltd.

> *** *** *** Dated 7th May, 2021 ORDER

Sr. No. 8

The matter is taken up on VC.

IA No. 961/2021

Mr. Vinod Kothari, Liquidator of the Corporate Debtor (the Applicant) is present. This is an Application filed by the Liquidator for the extension of the Liquidation period. It is submitted that previously the Liquidation period was extended by order of this Bench dated 27.01.2021 by three months i.e. till 26.04.2021.. It is submitted that the Liquidation process is still in progress.

On hearing the Liquidator, we are satisfied that the Liquidation period needs to be extended. We hereby extend the period of Liquidation by six months from today. The Liquidation period will thus come to an end on 06.11.2021. The Liquidator is directed to complete the process within the time granted. Accordingly, Application bearing IA No. 961 of 2021 is allowed and disposed of.

MA No. 1547 / 2018

Not on board. Taken on board upon mentioning. Mr. Sandeep Bajaj, Counsel for the Applicant is present. Counsel for the Applicant seeks withdrawal of this Application with liberty to file suitable Application, if required. Accordingly, Applicant is permitted to withdraw this Application with the liberty as sought for. The Application is dismissed as withdrawn with liberty to make any such Application, if so advised.

MA No. 2722 / 2019

Not on board. Taken on board upon mentioning. It is reported that this Application was filed for the impleadment of MIDC in the Application bearing MA No. 1547 of 2018. Since Application bearing MA No. 1547 of 2018 is dismissed as withdrawn, nothing survives in this Application. The same is dismissed.

MA No. 1829/2019

Wrongly on board. It is already disposed of.

MA No. 4056/2019

Both the sides are present. It is submitted that the pleadings in this matter are complete. List this matter on 02.07.2021 before the Regular Bench for hearing.

IA No. 2504/2020

Liquidator of the Corporate Debtor is present. Heard on the Application. Reserved for orders.

IA No. 472/2021

Both sides present. List this Application on 02.07.2021 before the Regular Bench for further consideration and hearing.

Sd/-V. NALLASENAPATHY Member (Technical) Sd/-JANAB MOHAMMED AJMAL Member (Judicial)