NATIONAL COMPANY LAW TRIBUNAL COURT No. – I, MUMBAI BENCH

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IA No. 69/2021 in CP (IB) No. 1315/MB/2017

Alchemist Asset Reconstruction Company Limited V/s Abhijeet MADC Nagpur Energy Private Limited

*** *** ***

Dated 27th January, 2021

ORDER

Sr. No.4

The matter is taken up on VC. Counsel for the Applicant (Liquidator) is present. The mentioning praecipe filed by the Applicant is taken on record. The praecipe for hearing of the IA. Heard and allowed. IA No.69 of 2021 is an Application filed by the Liquidator seeking extension of time. Counsel for the Applicant submits that another IA (IA No.2504 of 2020) has been filed seeking direction from this Bench for closure of the liquidation process.

Heard the Counsel for the Applicant. Considering the facts of this case, this Bench is inclined to extend the period of liquidation by three months from today. Accordingly, the liquidation period is extended by three months from today and the same would ordinarily end on 26.04.2021 or till the disposal of IA No.2504 of 2020, whichever is earlier. IA No.69 of 2021 is accordingly disposed of.

Sd/-V. NALLASENAPATHY Member (Technical) Sd/-JANAB MOHAMMED AJMAL Member (Judicial)