

Deaths top half a million

HI GOVT TO SET UP
A BANK IN 2 DAYS

**▶ MORE THAN 70% DEATHS TOOK PLACE
DUE TO COMORBIDITIES: HEALTH MINISTRY**

Exports as prices crash



Gilead prices Remdesivir at \$2,340 for rich nations

The maker of a drug shown to shorten recovery time for severely ill Covid-19 patients says it will charge \$2,340 for a typical treatment course for people covered by government health programs in the United States and other developed countries. Gilead Sciences announced the price Monday for remdesivir, and said the price would be \$3,120 for patients with private insurance.

The amount that patients pay out of pocket depends on insurance, income and other factors. "We're in uncharted territory with pricing a new medicine, a novel medicine, in a pandemic," Gilead's chief executive, Dan O'Day, told *The Associated Press*.

API/PTI

Industry bodies feel process
Exports is not smooth
of basic PPE now
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500,000 PPEs
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business-standard.com

Nicco Corporation Limited – In Liquidation
Liquidation Sale

**INVITATION OF EXPRESSION OF INTEREST (EOI) FOR
25% SHARES IN NICCO PARKS AND RESORTS LIMITED**
Subject to applicable rights of WBTSIC and WWSIC under Joint Sector Agreement, 1989

[Reserve Price: Rs. 35.06 crores]

All EOIs/bids subject to invitation dated 29.06.2020.
For Details, please visit www.vinodkothari.com/nicco-liquidation, or drop e-mail to [niccoliquidation@gmail.com](mailto:nicoliquidation@gmail.com).
Last date of receipt of EOI 10th July, 2020 till 18.00 hours.

Disclaimer: The invitation is for sale of assets of the Company under Insolvency Code and shall in no manner be deemed to be an offer document or invitation to public or otherwise for sale of the shares. The advertisement purports to ascertain interest of applicants and does not create any kind of binding obligation on the part of the Liquidator. Further, the Liquidator may in absolute discretion, but without being under any obligation to do so, update, amend or supplement the information in the invitation. Any such update/amendment/supplement/ corrigendum may not be re-published and shall be communicated via the webpage as above, and any public notice thereof may not be issued.
Details of other sale assets can also be seen at www.vinodkothari.com/nicco-liquidation.

Vinod Kumar Kothari, Liquidator
NICCO Corporation Limited – In Liquidation
Nicco House, 2, Hare Street, Kolkata- 700001
R-1006-1009, Krishna Building, 224 AJC Bose Road, Kolkata 700017
e-mail: [niccoliquidation@gmail.com](mailto:nicoliquidation@gmail.com)/vinodkothari@gmail.com
Registration No.: IBB/PA-002/IP-N00019/2016-17/10033

Date: 29.06.2020

FINANCE

Loan available against mortgage of immovable property on reasonable interest rate (10% to 12%) & long term and easy instalment repayment facilities.
(Contact: 11a.m. to 5 p.m.)

SYNDICATE FINANCE Inc.

428, Rawal Bldg. No. 1,
1st Floor, Lamington Road,
Mumbai - 400 004.
Ph.: (022) 2388 0634, 2386 3781.
Tel. / Fax: (022) 2382 8962.
E-mail: info@syndicatefinance.in
Website: www.syndicatefinance.in

RETAIL INDIA LIMITED

Commerce Road Industrial Area, Delhi - 110035
995 Web-site: www.cantabilinternational.com
6381/82 Telefax: 91-11-27156383

(₹ In Lakhs)
Ended
March 31, 2019
Audited
29,254.91

- The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segments".
- Government of India declared lockdown on March 23, 2020 due to outbreak of Coronavirus Disease (COVID-19) a global pandemic declared by World Health Organisation (WHO). Consequent to this, the operations of the Company has been affected temporarily in compliance with the directives/orders issued by the relevant authorities. The Company has made assessments of its liquidity position and of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, investments, receivables and other current assets as at the balance sheet date and on the basis of current estimates it has been concluded that no material adjustment is required in the standalone financial results. However, the impact assessment of COVID-19 is a

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Production of Indian Medical Device
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Manufacturers in India, felt the process of
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Gilead prices Remdesivir at \$2,340 for rich nations

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The amount that patients pay out of pocket depends on insurance, income and other factors. "We're in uncharted territory with pricing a new medicine, a novel medicine, in a pandemic," Gilead's chief executive, Dan O'Day, told *The Associated Press*.

AP/PTI

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INVITATION OF EXPRESSION OF INTEREST (EOI) FOR
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Subject to applicable rights of WBIDC and WISDC under Joint Sector Agreement, 1992
[Reserve Price: Rs. 35.06 crores]

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For Details, please visit www.vinodkothari.com/nicco-liquidation, or drop e-mail to niccoliquidation@gmail.com.
Last date of receipt of EOI 10th July, 2020 till 4.00 hours.
Disclaimer: The invitation is for sale of assets of the Company under Insolvency Code and shall in no manner be deemed to be an offer document or invitation to public or otherwise for sale of the shares. The advertisement purports to ascertain interest of applicants and does not create any kind of binding obligation on the part of the Liquidator. Further, the Liquidator may in absolute discretion, but without being under any obligation to do so, update, amend or supplement the information in the invitation. Any such update/amendment/supplement/ corrigendum may not be re-published and shall be communicated via the webpage as above, and any public notice thereof may not be issued.
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Vinod Kumar Kothari, Liquidator
NICCO Corporation Limited – in Liquidation
Nicco House, 2, Hare Street, Kolkata- 700001
R- 1006-1009, Krishna Building, 224 A/C Bose Road, Kolkata 700017
e-mail: niccoliquidation@gmail.com, resolution@vinodkothari.com
Registration No.: IBB/1/PA-02/IP-N00019/2016-17/10033

Date: 29.06.2020

RETAIL INDIA LIMITED

Connaught Place Industrial Area, Delhi - 110035
95 Web-site: www.cantabilinternational.com
6381/82 Telefax: 91-11-27156383

(₹ In Lakhs)

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Govt lifts ban on PPE exports after prices crash 65%

SOHINI DAS & VINAY UMARIJ
Mumbai/Ahmedabad, 29 June

India opened up exports of personal protective equipment (PPE) or medical coveralls, albeit in a restricted manner, as supplies in the domestic market picked up significantly, leading to a price crash.

Prices of some grades of PPE have crashed by over 65 per cent in the last one and a half months owing to glut in the domestic market.

The Directorate General of Foreign Trade (DGFT) in a notification on Monday said it is revising the export policy for medical coveralls to 'restricted' from 'prohibited'. The government has set an export quota of 5 million PPE every month.

The industry seemed divided in its reaction to the relaxation in export policy.

Kulin Lalbhai, executive

director, Arvind, said, "This is a great move by the government. Arvind has maintained earlier that India has an opportunity to become a leading player in technical textiles, including PPE. The Centre has allowed the first step into exports. The industry will now have to prepare itself for the same."

As for Arvind, Lalbhai said it is working on getting requisite certificates and it hopes to be ready with all certification for exports in July. "The demand situation is very conducive. We see no reason why we should not ramp up (PPE) manufacturing. We can provide world-class quality," said Lalbhai.

Meanwhile, Rajiv Nath, forum coordinator of the Association of Indian Medical Device Industry, an umbrella organisation for all medical device makers in India, felt the process of exports is not smooth.

Iran issues arrest warrant for Trump, asks Interpol to help

Iran has issued an arrest warrant for US President Donald Trump and 35 others over the killing of top general Qassem Soleimani and has asked Interpol for help, Tehran prosecutor Ali Alqasimehr said on Monday, according to the Fars news agency. The United States and Interpol both dis-

missed the idea of acting on such a warrant. The United States killed Soleimani, leader of the Revolutionary Guards' Quds Force, with a drone strike in Iraq on Jan 3. Washington accused Soleimani of masterminding attacks by Iranian-aligned militias on US forces in the region. **REUTERS**

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[Reserve Price: Rs. 35.06 crores]

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