

Nirma in talks with Bain Capital for Emami Cement

BAIJU KALESH, ANTO ANTONY & P R SANJAI
Mumbai, 3 February

Nirma is considering partnering either Apollo Global Management or Bain Capital to bid for the cement unit of Indian conglomerate Emami Group, according to people with knowledge of the matter.

Nuvoco Vistas Corporation, a cement unit of detergent maker of Nirma, has held separate discussions with the private equity firms for a potential offer for Emami Cement, said the people, who asked not to be identified as the information isn't public.



Nuvoco Vistas Corporation, a cement unit of detergent maker of Nirma, has held separate discussions with the private equity firms for a potential offer for Emami Cement

Capital and Credit Suisse Group AG to manage the sale of the unit as *Bloomberg News* reported. The man familiar with the matter said Emami Cement manufacturing

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COMPANIES

SALE OF CABLE MANUFACTURING UNIT, SHYAMNAGAR

Shyamnagar Cable Manufacturing Unit, West Bengal
[with freehold land of 15 acres*]
Product profile: Power cables, special cables, irradiated rubber cables, EBB
[Reserve Price: Rs. 28.88 crores]

*All areas are approximate and are unmeasured, on the basis of records available.
All EOI's/bids subject to Invitation dated 03.02.2020.
Please visit www.vinodkothari.com/nicco-liquidation for details, or drop e-mail to niccoliquidation@gmail.com.
Last date for submission of EOI is 11.02.2020. All communication to be addressed to niccoliquidation@gmail.com.

Vinod Kumar Kothari, Liquidator
NICCO Corporation Limited – In Liquidation
Nicco House, 2, Hare Street, Kolkata- 700001/
R- 1006-1009, Krishna Building, 224 A/JC Bose Road, Kolkata 700017
e-mail: niccoliquidation@gmail.com/resolution@vinodkothari.com
Registration No.: IBBI/IPA-002/IP-N00019/2016-17/10033

Date: 03.02.2020



Financial Results for the Quarter and Nine Months Ended December 31, 2019

(₹ in lakhs, except per share data)

Three Months ended		Nine Months ended		Year ended
31-Dec-2019	31-Dec-2018	31-Dec-2019	31-Dec-2018	31-Mar-2019

Nirma in talks with Apollo, Bain for Emami Cement bid

duction of 80 mmcmd from the third year of commercial production, which was 2012-2013. It is also planning to commission 3 TCFE reserves from three projects — R cluster, Satellite cluster and MJ fields.

Existing Capacity: 400 tons p.a. approx.

Contact: ip.navran@gmail.com Call- 8826599556, 0172-5086552

SALE OF CABLE MANUFACTURING UNIT, SHYAMNAGAR

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इलाहाबाद बैंक  **ALLAHABAD BANK**
विश्वास की परंपरा A tradition of trust

Head Office: 2, NS Road, Kolkata – 700001

NOTICE

In terms of SEBI (Listing Obligations and Disclosure Requirements, 2015, Notice is hereby given that a meeting of Board of Directors of the bank is scheduled to be held on **Tuesday, the 11th February 2020, inter-alla**, to consider and approve the Unaudited Financial Results of the Bank for the third quarter and nine months period of FY 2019-20 ended on December 31, 2019.

For detail, please log on to Bank's website www.allahabadbank.in and or website of Stock Exchanges, www.nseindia.com, www.bseindia.com.

Place: Kolkata
Date: 03.02.2020

Sanjay Agarwal
General Manager (F & A) and CFO



Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019

Nirma in talks with Apollo India, BPCL w Bain for Emami Cement b excess staff: D

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Nuvoco is among the bidders for Emami Cement, which has picked Arpwood



Nuvoco Vistas Corporation, a cement unit of detergent maker of Nirma, has held separate discussions with the private equity firms for a potential offer for Emami Cement

Capital and Credit Suisse Group AG to manage the sale of the unit as Bloomberg News previously reported. The company is seeking a valuation of about \$1 billion, people famil-

iar with the matter have said. Emami Cement runs three manufacturing plants in India and is setting up another one in Kalinganagar, Odisha, according to its website. The

company has branches across its website shows and R S Goenka, ami Group, are ons, including and Subhash Ching assets to pare crunch in India increased fundi

Deliberation with Nuvoco options for its said. The compa decide against said. A spokes Capital Partners ty fund jointly of Global Manager Venture Funds declined to co representatives mi and Nuvoco to comment.



"There will be certain protection to employees and there will be other conditionalities, and this will be listed out in the share purchase agreement"

TUHIN KANTA PANDEY
DIPAM secretary

been invited by March 17, an offer seeking the same for BPCL is likely to be floated in the next few days. Asked if the bidders will get a free hand to right-size the companies after the acquisition, Pandey said, "There will be certain protection to employees and

ment to enter xt six mont

Audi launches A8L in India with price starting at ₹

PRESS TRUST OF INDIA
New Delhi, 3 February

German luxury car maker Audi on Monday launched the fourth generation of its flagship sedan, Audi A8L, in India with price starting at ₹1.56 crore (ex-showroom).

The Audi A8L is powered by a 3.0-litre petrol engine, which generates 340 horse power (hp) and can accelerate from 0-100 in 5.7 seconds.

Commenting on the launch, Audi India head Balbir Singh Dhillon said, "The new A8L marks the dawn of a new design era for brand Audi. The car is sophisticated, technology and feature rich." Stating that the company has fundamentally re-engineered the car in its fourth generation, Dhillon said the A8L has larger dimensions and is heavily customisable.

"We want customers to cus-

tomise their car keeping in mind their likes and requirements and are confident that the new Audi A8L will witness the same success that its predecessors have enjoyed in the country," he added.

He said the A8 forms an important part of Audi's product portfolio for 2020 that focuses on the push for C&D segment cars.

"The A8L is our third completely new BSVI-compliant

model launch Audi A6 and added.

Dhillon said moves to B norm from A enter the new vehicles only. time, for the will not bring Effective A move from B cars will be Dhillon told F

ross 65.7 acres, is R it doesn't have link- estone reserves and his from a Shree unit dila village in

is to initially sell in Ahmednagar-Navi Aurangabad area. ee how it works in wo-three years and will get to know if et up a capacity the an absorb," said ing to Yes Securities, a has total installed

capacity of 70 mtpa. Ultra Cement is the largest at mtpa in Maharashtra and mtpa in Gujarat. Followed Ambuja Cement with mtpa.

Shree Cement is poised enter when demand is rec ering and prices have stag ed on the higher si According to market sourc prices in the western reg were hiked by ₹20 a bag (50 to ₹335-340 in early Janu and another hike of ₹10 is li ly in the near term.

In the near past, says r

Kinetic Green Energy to raise ₹250 crore

Kinetic Green Energy and Power Solutions, part of the Kinetic & Firodia Group, is planning to raise \$35 million (₹250 crore) from private equity (PE) entities to support a ₹200-crore investment plan.

Sulajja Firodia Motwani, founder and CEO, Kinetic

UNITED BANK OF INDIA

Sambalpur Regional Office, Ainthapali,
P.O.: Budharaja, Sambalpur-768004

NOTICE U/S 13(2) OF THE SECURITISATION AND RECONSTRUCTION ACT, 2002 AND ENFORCEMENT OF SECURITY INTEREST ACT, 2001

Sir / Madam,

At the request made by you, we United Bank of India, from our Titalagarh Branch, have granted you various credit limits for an aggregate amount of **Rs.10,00,000**. We give herewith notice of the various credit facilities granted by us and the amounts outstanding dues there under. The aforesaid credit facilities granted by the Bank are secured by the Securities (Particulars of Properties / Assets charged to Bank as described in the Performing Assets with effect from **31.10.2018** in accordance with the directions of the Reserve Bank of India. For the reasons stated above, we hereby give notice to you under section 13(2) of the below noted Act and call upon you to discharge in full your liability by paying to Bank **Rs.9,39,649/-** (Contractual dues up to **31.01.2020**) with interest below, with **monthly** rests within a period of **60 days** from the date of notice, failing which we will

VINOD KOTHIARI & CO.
Chartered Accountants

VABAD BANK
Liquidation of trust

700001

(Closure Requirements) meeting of Board of on **Tuesday, the 11th** to provide the Unaudited and nine months period

vinodkothari.com, www.bseindia.com, [www.vinodkothari.in](http://vinodkothari.in) and / www.vinodkothari.com

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SALE OF CABLE MANUFACTURING PLANT

Shyamnagar Cable Manufacturing Plant
(with freehold land)

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(Reserve Price: ₹100 Crore)

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