

Middle age misery peaks at age of 47.2: Economist

Reaches lowest in developing nations at 48.2

BLOOMBERG
13 January



Middle age is miserable, according to a new economic study which pinpoints 47.2 years old as the moment of peak unhappiness in the developed world.

Dartmouth College Professor David Blanchflower, a former Bank of England policymaker, studied the data across 132 countries to measure the relationship between wellbeing and age.

He concluded that in every country,

there is a "happiness curve", which is U-shaped over lifetimes. It reaches its lowest in the developing nations at 48.2.

"The curve's trajectory holds true in countries where the median wage is high

and where it is not and where people tend to live longer and where they don't," Blanchflower wrote in a study which was distributed on Monday by the National Bureau of Economic Research. The research has increasing relevance at a time when there is mounting awareness within societies of the importance of safeguarding mental health, especially in the wake of the financial crisis and amid the rise of globalisation.

"The resiliency of communities left behind by globalisation was diminished by the Great Recession which made it especially hard for the vulnerable undergoing a midlife crisis with few resources, to withstand the shock," Blanchflower wrote in a separate study, also released by the NBER on Monday.

₹1 for water, power supply if elected, says BJP

PRESS TRUST OF INDIA
New Delhi, 13 January

BJP MP Parvesh Verma on Monday said his party will levy a token charge of ₹1 for water and power supply to the poor people in the city if it wins the upcoming Assembly polls. Slamming the Arvind Kejriwal government's free

water and power supply scheme, the West Delhi MP said the token charge will be to honour the "self respect" of the residents of the national Capital.

Verma said he has conveyed his suggestion to the party's manifesto committee and it could be one of the poll promises of the BJP for the Assembly elections slated to be held on February 8.

"People feel they have given back to the government if some token charge is taken. When our government will come, we will not go for

zero(bill), we will take a token charge of ₹1 so that the self-respect of people is maintained," he said in reply to a question. Verma also accused the Delhi government of "betraying" the people of the city on its promise of infrastructure development.

He cited 70 promises of the Aam Aadmi Party before coming to power in 2015, saying the party failed to fulfill its promises of coming up with a power plant, constructing 500 schools and 20 colleges, building primary health centres and water augmentation measures, among others.

The BJP MP accused the Kejriwal government of spending more money on advertisements than the development projects undertaken by it.

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Nicco Corporation Limited – in Liquidation
Liquidation Sale First Floor of Nicco House
1B and 2 Hare Street
17500 sq. feet* of commercial space
[Reserve Price: Rs. 12.59 crores]

*All areas are approximate and are unmeasured, on the basis of records available.
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Please visit www.vinodkothari.com/nicco-liquidation for details, or drop e-mail to niccoliquidation@gmail.com.
Last date for submission of EOI is 21.01.2020.
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Vinod Kumar Kothari, Liquidator
NICCO Corporation Limited – in Liquidation
Nicco House, 2, Hare Street, Kolkata- 700001/
R- 1006-1009, Krishna Building, 224 A/JC Bose Road, Kolkata 700017
e-mail: niccoliquidation@gmail.com/resolution@vinodkothari.com
Registration No.: IBB/PA-002/IP-N00019/2016-17/10033
Date: 13.01.2020

Tata Capital Financial Services Limited
Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel, Mumbai 400013, CIN: U67100MH2010PLC210201, Contact No. (022) 66069000

DEMAND NOTICE

Ref: TCFSL/ SARFAESI /40/ 2020
10TH January 2020

DEMAND NOTICE UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002

1. Ashish Krishnaswamy, No.93, 34th 'B' Cross, Jayanagar, 4th 'T' Block, Bangalore – 560041 [PERSONAL GUARANTOR 1], 2. Deepa Krishnaswamy, No. 93, 34th 'B' Cross, Jayanagar, 4th 'T' Block, Bangalore – 560041, [PERSONAL GUARANTOR 2], 3. AFP Lakeside Homes LLP, No. 19, 33 'A' Cross, 11th Main, Jayanagar, 4th 'T' Block, Bangalore – 560041. [CORPORATE GUARANTOR].

1.We, Tata Capital Financial Services Limited ("TCFSL") duly registered with the Reserve Bank of India and incorporated under the provisions of the Companies Act, 1956 and having our registered office at Tower A, 11th Floor, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel, Mumbai-400013 and a branch office amongst other places at Tower A, 12th Floor, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel, Mumbai- 400013, do hereby serve upon you the following notice u/s. 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the 'Act').

2. Whereas, on or about April 2018, KNK Constructions Pvt Ltd (hereinafter referred to as "Borrower/Corporate Debtor"), approached TCFSL to avail a Working Capital Demand Loan Facility for their business purpose vide Application Form Dated 9-4-2018 and Borrower/Corporate Debtor represented that, they are financial sound and in a position to honor its financial obligations.

3. Based upon the representations and warranties made by Borrower/Corporate Debtor, TCFSL has sanctioned to Corporate Debtor, financial assistance in the form of Working Capital Demand Loan Facility ("Loan/Facility") amounting to Rs. 7,00,00,000/- (Rupees Seven Crores Only) by way of a sanction letter bearing Reference No. CF/MCDL/Ben/1587901, dated 25th April 2018, subject to the terms and conditions agreed and recorded between the parties in the said sanction letter and in the Working Capital Demand Loan Agreement dated 22nd May 2019.

4. You Notice Nos. 1 and 2 respectively, have also represented that Borrower/Corporate Debtor is in a sound financial position to honour its financial obligations and have issued Letters of Guarantee dated 22nd May 2019 and You No.3 respectively, also represented and agreed to provide corporate guarantee by executing Letter of Guarantee Agreement dated 22nd May 2019 inter alia guarantying in your personal and individual capacities the due repayment of all outstanding amounts under the said Facility in the event that Borrower/Corporate Debtor committing defaults in such repayment (hereinafter collectively referred to as the said "Letters of Guarantee").

5. Pursuant to the said sanction of Rs. 7,00,00,000/- (Rupees Seven Crores Only) under the said Facility, as instructed TCFSL have disbursed the said amounts to Borrower/Corporate Debtor in a manner as instructed by them. The repayment of the said amounts under the Facility/ies are secured by way of deed of hypothecation over the present and future receivables of the Borrower/Corporate Debtor.

6. The repayment of the aforesaid amount under the Facility/ies has also been secured by Deed of Simple Mortgage dated 22nd May 2019 for mortgage of Property/ies of You No. 3 which is more particularly described, of Schedule A, hereto.

7. Despite opportunities granted, You No.1,2 and 3 and the Borrower/Corporate Debtor have continued to remain in default of payment obligations and neglected to discharge the debt due to TCFSL under the

Thackeray orders safety audit of Maharashtra industrial units

Maharashtra Chief Minister of Ank Pharma in a Uddhav Thackeray on Maharashtra Industrial