

Ilion loan

which the Rajapaksa family lost power, Mahinda Rajapaksa had publicly blamed India for his defeat. This time, India has been proactive in keeping itself out of the election scenario, avoiding becoming a factor in domestic politics.

However, there has been some concern about the extent to which the Sinhala-Buddhist constituency has been nurtured and nourished politically by the Rajapaksas: Ranging from overt appeals to the Viharas (Buddhist temples) and their Thero (head monks) to veiled criticism of Tamils.

When the results came out, Gotabaya Rajapaksa said bluntly that although the northern and eastern provinces (dominated by Tamils and Muslims) had not voted for him he would strive to be president for all Sri Lanka's people.

Buoyed by the victory, it seems the Sinhala Buddhist majority felt its prospects were boosted: Just before the visit, several Tamil language signboards in Colombo were defaced, prompting Mahinda Rajapaksa to hit out at the vandalism, vowing tough action against those who 'did not want the President's India trip to be a success'. There has been no evidence of any sort of outcry in Tamil Nadu about the extent to which New Delhi and Colombo have vowed to cooperate.

Rajapaksa wants to undo deal to lease port to China

Sri Lanka's new government led by President Gotabaya Rajapaksa wants to undo the previous regime's move to lease the southern port of Hambantota to a Chinese venture, citing national interest.

Former Prime Minister Ranil Wickremesinghe in 2017 changed the terms, saying it would be difficult to pay the loans taken to build the project. He agreed to lease the port for 99 years to a venture led by China Merchants Port Holdings Co in return for \$1.1 billion. That helped ease the Chinese part of the debt burden raised to build the port, Wickremesinghe said in an interview in 2018.

"We would like them to give it back," Ajith Nivard Cabraal, a former central bank governor and an economic adviser to Prime Minister Mahinda Rajapaksa, said.

The port is emblematic of the controversy dogging the Chinese President Xi Jinping's Belt and Road initiative from Kenya to Myanmar, including accusations that China is luring poor countries into debt traps.

BLOOMBERG

FASTag roll out now from Dec 15

The government has postponed the date from which a penalty will be levied for drivers paying cash in the FASTag lane, from December 1 to December 15.

Many citizens have still not enabled their vehicles with FASTag, for various reasons, went an official statement. Hence, charging of double the user fee for such vehicles entering the FASTag lane is being put back by a fortnight. All lanes at toll plazas, barring one on each side, are to be declared FASTag lanes on the enforcement date, now December 15. Accordingly, the National Highways Authority of India has equipped all fee plazas with an electronic toll collection system. FASTag is based on RFID technology. The switch is aimed at saving of fuel, time and pollution.

BS REPORTER

SALE OF CABLE MANUFACTURING UNIT, SHYAMNAGAR

Shyamnagar Cable Manufacturing Unit, West Bengal
(with freehold land of 15 acres*)
Product profile: Power cables, special cables, irradiated rubber cables, EB cables
[Reserve Price: Rs. 28.31 crores]

*All areas are approximates and are unmeasured, on the basis of records available.

All EOI/bids subject to Invitation dated 29.11.2019. Please visit www.vinodkothari.com/nicco-liquidation for details, or drop e-mail to niccoliquidation@gmail.com.
Last date for submission of EOI is 09.12.2019. All communication to be addressed to niccoliquidation@gmail.com

Vinod Kumar Kothari, Liquidator
NICCO Corporation Limited - in Liquidation
Nicco House, 2, Hare Street, Kolkata-700001/
R-1006-1009, Krishna Building, 224 AJC Bose Road, Kolkata 700017
e-mail: niccoliquidation@gmail.com/resolution@vinodkothari.com
Registration No.: IBBI/IPA-002/IP-N00019/2016-17/10033

Date: 29.11.2019

www.bankofbaroda.in



REQUEST FOR PROPOSAL

Bank of Baroda invites proposal for Appointment of Property/Real Estate Consultant/s For Divestiture of Banks Identified Non-Core Properties.

Details are available under Tenders section on Bank's website: www.bankofbaroda.in.

"Addendum", if any, shall be issued on Bank's website under tenders section i.e. on www.bankofbaroda.in Bidder should refer the same before final submission of the proposal.

Last date for submission of the above RFP will be on 24th December 2019 by 3:00 PM.

Place - Mumbai
Date - 30.11.2019

General Manager - Head
IMO and Premises Divestiture &
Branch Relocation



STRESSED ASSETS MANAGEMENT BRANCH II, KOLKATA
'Jeevandeep Building', 1st Floor, 1, Middleton Street, Kolkata - 700071
Ph: 033-22880199/0200, Fax: 033-22880233, E-mail: sbi.18192@sbi.co.in

POSSESSION NOTICE
(For Immovable Property)
[Rule 3 (1)]

Whereas the undersigned being the Authorised Office of State Bank of India under the SARFAESI Act, 2002 & having been authorised by Authorised Officer of United Bank of India, Canara Bank, Central Bank of India, Export Import Bank of India, Bank of Baroda, Allahabad Bank, Punjab National Bank & UCO Bank states as under.

Whereas, The undersigned being the Authorised Officer of the State Bank of India, SAMB-II, Kolkata under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 08/08/2018 calling upon the Borrower Rohit Ferro Tech Ltd., S.K.P. House, 132-A, S.P. Mukherjee Road, Kolkata - 700026, West Bengal and (1) Shri Suresh Kumar Patni, (2) Shri Rohit Kumar Patni, (3) Shri Ankit Patni and Corporate Guarantor (1) Invesco Finance Private Limited, (2) Poddar Mech Tech Services Private Limited, (3) Shuvam Complex Private Limited, (4) Suanvi Trading & Investment Co. Private Limited, (5) Vasupujya Enterprises Private Limited to repay the amount mentioned in the notice being Rs.1778,03,98,135.42 (Rupees One thousand seven hundred seventy eight crores three lacs ninety eight thousand one hundred thirty five and paise forty two only) as on 30.06.2018 plus future interest, incidental charges & other expenses mentioned in the notice within 60 days from date of the said notice.

Similarly, the Authorised Officer of United Bank of India issued a separate Demand Notice dated 05/08/2019 calling upon the Borrower Rohit Ferro Tech Ltd and its guarantors, as aforesaid, to repay the amount mentioned in the said notice being Rs.586,73,14,426=22 (Rupees five hundred eighty six crore seventy three lakhs fourteen thousand four hundred twenty six and paise twenty two only) as on 31.12.2018 plus future interest, incidental charges & other expenses mentioned in the notices within 60 days from date of the said notice.

OUTSTANDING BANK CREDIT TO NBFCs

