

Max Healthcare plans to hive off two units

SURAJEET DAS GUPTA
New Delhi, 22 August

Max Healthcare, which has been acquired by KKR-backed entrepreneur Abhay Soi's Radiant Life Care, is planning to spin off its diagnostic laboratory as well as its home care business into separate companies and bring in investors to take a stake in the ventures.

Soi is also scouting for acquisitions, and is open to bidding for Jaypee Hospital when it comes for bidding. Radiant

owns the hospital in Nanavati in Mumbai. The money will be raised partly through debt and internal accruals. The net debt of the proposed merged entity is ₹1,287 crore (till September 2018) and an additional ₹870 crore will be raised.

Radiant also owns Mumbai's Nanavati as well as Delhi's

THE NUMBERS

Rank	Name	Revenues (₹ in cr)
1	Apollo Hospitals	4,516
2	Fortis	3,683
3	Max Radiant	3,443
4	Naryana Health	2,204
5	Manipal	1,503
6	Aster	1,178

For Manipal the nine-month results have been extrapolated to full year
Source: Investor presentation by Max India in December 2018; figures are for 2018

"Our aim in Max is to bring the Ebitda

of the hospitals (earnings before interest, taxation, depreciation, and amortisation) margins from 13 per cent to 15-16 per cent. This is a great time to look for opportunities for acquiring hospitals at the right price and we are looking at a pipeline. I don't think this opportunity will be there after

smaller hospitals, which are 200-300 beds, but not smaller than that.

The merged entity will look at setting up offices in international markets such as Nigeria and Sudan and other African countries, so that it can offer patients "direct to fly" services to one of their hospitals.

NCLAT gives Bakshi 'last chance' to settle dispute with Hudco

PRESS TRUST OF INDIA
New Delhi, 22 August

The National Company Law Appellate (NCLAT) on Thursday gave Vikram Bakshi, estranged Indian partner of McDonald's, a 'last chance' to settle his dispute with state-run Hudco, which is claiming ₹195-crore dues from him.

Bakshi has transferred his shares in Connaught Plaza Restaurants (CPRL), which operates McDonald's chain in north and east India, to the

NCLAT chairman also suggested the parties to settle the matter and failing to which, he may pass an order directing the terms and condition for settlement. "You settle it, unless we would direct you to pay certain amount," said the NCLAT adding that it may fix terms of settlement.

The counsel appearing for Bakshi informed that he has already deposited ₹10 crore to the Debt Recovery Tribunal, received from the sale of his personal shares in the CPRL.

However, the Bench said: "Every time a cry is coming from your side that we would give them this amount and that amount, but not a final settlement is coming."

Dabur acquires mgmt control of Excel Investments

PRESS TRUST OF INDIA
New Delhi, 22 August

Home-grown FMCG major Dabur on Thursday said it has acquired the management control of Sharjah, UAE-based

Excel Investments and made it the firm's wholly-owned subsidiary.

Dabur International, a wholly-owned subsidiary of Dabur India, has acquired the management control of FZE,

the company said. "Acquisition of FZE will help the group in holding and consolidating the investments in step-down subsidiaries operating in the West Asia Region," the company said.

Logging out of #logout campaign, getting back to work: Zomato founder

NEHA ALAWADHI
New Delhi, 22 August

Singling out the president of the National Restaurant Association of India (NRAI) for running discounting schemes on his own restaurant chain Beer Café, Zomato Founder Deepinder Goyal tweeted on Thursday that the food aggregator will no longer engage with restaurants in the ongoing #logout campaign.

The tweets led to both



"We have said enough and we are getting back to work. I am confident better business sense will prevail at the end"

DEEPINDER GOYAL
(tweeted)

Zomato founder



SALE OF CABLE MANUFACTURING UNIT, SHYAMNAGAR
Shyamnagar Cable Manufacturing Unit, West Bengal
[with freehold land of 15 acres]
Product profile:
Power cables, special cables, irradiated rubber cables, EB cables
[Reserve Price: Rs. 32 crores]
*All areas are approximate and are unmeasured, on the basis of records available.
All EOIs/bids subject to invitation dated 22.08.2019.
Please visit www.vinodkothari.com/nicco-liquidation for details, or drop e-mail to niccoliquidation@gmail.com
Last date for submission of EOI is 31.08.2019.
All communication to be addressed to niccoliquidation@gmail.com
Vinod Kumar Kothari, Liquidator
NICCO Corporation Limited - in Liquidation, Nicco House, 2, Hare Street, Kolkata- 700001,
e-mail: niccoliquidation@gmail.com / resolution@vinodkothari.com
Registration No.: IBB/I/PA-002/IP-N00019/2016-17/10033
Date: 22.08.2019

FORM G INVITATION FOR EXPRESSION OF INTEREST (Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor	Associate Decor Limited
2. Date of incorporation of Corporate Debtor	17th January, 2007
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies -Bangalore
4. Corporate identity number / limited liability identification number of corporate debtor	CIN: U20213KA2007PLC041502
5. Address of the registered office and principal	Registered Office: Plot No. 1, Phase II