Business Standard NEW DELHI | FRIDAY, 8 FEBRUARY 2019

COMPANIES

ed about 2,500 students from Infosys, said.

the last few quarters.

Lenders to gain more, Arcelor tells NCLT

VINAY UMARJI

Ahmedabad, 7 February

Defending itself against Standard Chartered Bank from diluting its bid for Essar Steel, ArcelorMittal on Thursday told the National Company Law Tribunal's (NCLT's) Ahmedabad Bench that lenders would gain more from the deal.

The bank alleged that as against an upfront payment of₹42,000 crore, in addition to working capital adjustments ₹2,500 crore, LN Mittal-led firm lowered its bid in collaboration with State Bank of India-led Committee of Creditors (CoC). The bank said it has been discriminated in ArcelorMittal's resolution plan, which both the firm and the CoC have refuted.

ArcelorMittal told the twomembers NCLT Bench, comprising adjudicating authori-Harihar Prakash Chaturvedi and Manorama Kumari, contrary to the bank's claims its resolution plan was openly negotiated by mem-

Shyamnagar Cable Manufacturing Unit, West Bengal [with freehold land of 15 acres*] Product profile:

Power cables, special cables, irradiated rubber cables, EB cables [Reserve Price: Rs. 44.80 crores] (rounded up)

First Floor of Nicco House 1B and 2 Hare Street [to the extent owned by NCL] 17000 sq feet* of prime commercial space [Reserve Price: Rs. 11.50 crores]

*All areas are approximates and are unmeasured, on the basis of records available.

All EOIs/bids subject to invitation dated 07.02.2019. Please visit www.niccogroup.com and www.vinodkothari.com/nicco-liquidation for details, or drop e-mail to niccoliquidation@gmail.com.

Last date for submission of EOI is 16.02.2019. All communication to be addressed to niccoliquidation@gmail.com

Vinod Kumar Kothari, Liquidator
NiCCO Corporation Limited – in Liquidation
NiCCO House, 2, Hare Street, Kolkata-700001 e-mail: niccoliquidation@gmail.com
Registration No.: IBBI/IPA-002/IP-N00019/2016-17/10033

Date: 7th Feb.2019

INDUSTRIAL PROPERTY FOR SALE IN PITHAMPUR, DHAR, MP

Gross Writti

2 Profit Befor

3 **Profit After**

4 Solvency R

5. Net Worth

6. Investment

Note: The above is an e with the stock ex Disclosure Requi Financial results www.nseindia.com

Place: Mumbai Date: 6th February 2019

24x7 - Toll