

LIST OF STAKEHOLDERS

[As per Regulation 31 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

In the matter of
CP No. 1315/ I & BP/ 2017
ABHIJEET MADC NAGPUR ENERGY PRIVATE LIMITED- IN LIQUIDATION

Prepared by	Vinod Kumar Kothari, IBBI Registration No. IBBI/ IPA-002/ IP – N00019/ 2016-17/ 10033
Reference	NCLT Order dated 31.08.2018

DISCLAIMER

The information contained in this List of Stakeholders (“**List**”) is substantially based on information collected by the Liquidator from the books and papers of Abhijeet MADC Nagpur Energy Pvt. Ltd.- in liquidation (“**Corporate Debtor**” or “**Company**”), or as supplied by claimants, former directors, officers or employees of the Company, or obtained from public domain. The Liquidator shall not have any liability for any statements, disclosures or representations (expressed or implied) contained in, or any omissions from, this List or any other written or oral communication transmitted to the recipient.

This List has been prepared pursuant to Regulation 31 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (“**Liquidation Regulations**”) and for no other purpose. The submission of this List is a part of the liquidation proceedings. Any recipient getting this List is only entitled to use the same for the purposes of liquidation proceedings, and is not entitled to circulate the whole or any part of the List for any other purpose.

The Liquidator disclaims liability for any losses/ liabilities or damages that may arise relying on the List. No damages/ losses/ penalties/ liabilities or any form of claim shall lie against the Liquidator for the List

LIST OF STAKEHOLDERS

Pursuant to Regulation 31 of the Liquidation Regulation, 2016, category wise list of stakeholders has been prepared, on the basis of proofs of claims submitted and accepted by the undersigned, under the said regulations stating the following details:

1. amount of claim admitted;
2. extent to which the debts or dues are secured or unsecured;
3. details of the stakeholders; and
4. proofs admitted or rejected in part, and the proofs wholly rejected.

This list of stakeholders includes separate lists showing claims received and subsequently accepted by the Liquidator of the following stakeholders:

1. Financial Creditors: **Annexure- 1**;
2. Operational Creditors (except employees and workmen): **Annexure- 2**; and
3. Employees: **Annexure- 3**.

Also, the entire list of stakeholders has been uploaded on the website of the Liquidator. In this regard, public announcement shall also be made to the public informing filing of the list of stakeholders with the NCLT, in the manner specified in Regulation 12(3) of the Liquidation Regulations.

Considering that the realisable amount available for distribution to the stakeholders of the Corporate Debtors, shall not be sufficient enough for distribution to the shareholders of the Corporate Debtor, therefore while preparing the list of stakeholders, shareholders of the Corporate Debtors have not been considered.

Presently few claim filed by a financial stakeholder of the Corporate Debtor, are subject to discussion and under consideration, for admission.

Considering that the very nature of admission of claims filed by stakeholders is subject to modification, necessary application shall be moved with the Hon'ble NCLT, from time to time, to modify an entry in the list of the stakeholders filed with the Adjudicating Authority, in the manner directed by the Adjudicating Authority.

The list of stakeholders, as modified from time to time, shall be:

1. Available for inspection by the persons who submitted proofs of claim; and
2. Available for inspection by members, directors and guarantors of the Corporate Debtor.

Annexure- 1: Claims of Financial Creditors

Notes:

1. The Financial Creditors who have submitted their claims post the last date for receipt of claims, i.e. 30.09.2018 have not been considered in this sheet.
2. The claims have been verified by the Liquidator based on the evidence/ bankers' book submitted by the respective financial creditors. The amount does not necessarily match within the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. As regards claims submitted after the last date of submission i.e. 30.09.2018, the Liquidator will admit the claims only on general or specific orders of NCLT.

S. No.	Name of Financial Creditors	Nature of Claim	Amount claimed (Rs. in Crores)	Revised Claim submitted (Rs. in Crores)	Claim admitted by the Liquidator (Rs. in Crores)
FC- 1	Alchemist Asset Reconstruction Company Limited	Secured	1100.857451	1103	1101.7105108
FC-2	Bank of India	Secured	107.0135936	-	106.4783019
FC- 3	Edelweiss Asset Reconstruction Company Limited	Secured	153.688996	-	153.688996
FC- 4	India Infrastructure Finance Company (UK) Limited	Secured	195.2961935	-	194.9079718
FC- 5	Indian Bank	Secured	83.67433459	84.0056214	To be verified
FC- 6	State Bank of India	Secured	214.3136264	213.7374427	213.7374427
FC- 7	Vijaya Bank	Secured	204.2416282	-	201.1954288
FC- 8	Swastik Coal Corporation Private Limited	Unsecured	10.0394559	-	10.0394559

Further, the Liquidator had also received claim from Maharashtra Airport Development Company Limited, related party of the Corporate Debtor, which is pending verification since

the same has not been received in the format prescribed under the Liquidation Regulations.
The verification process of this claim will be initiated on the receipt of the requisite form.

Annexure- 2: Claims of Operational Creditors (except workmen and employees)

Notes:

1. The Operational Creditors who have submitted their claims post the last date for receipt of claims, i.e. 30.09.2018 have not been considered in this sheet.
2. The claims have been verified by the Liquidator based on the evidence/information/details/invoices towards which the claims have arisen submitted by the respective operational creditors. The amount does not necessarily match within the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. As regards claims submitted after the last date of submission i.e. 30.09.2018, the Liquidator will admit the claims only on general or specific orders of NCLT.

S. No.	Name of Operational Creditors	Amount claimed (Rs. in Crores)	Claim admitted by the Liquidator (Rs. in Crores)
OC- 1	Principal Commissioner of Customs, Visakhapatnam	89.2926402	89.2926402
OC- 2	D. Behera, Assistant Commissioner of Customs, EPCG Monitoring Cell, Mumbai	76.0796269	76.0796269
OC- 3	Paras Power and Coal Benefication Ltd.	0.7380203	0.7380203

Further, the Liquidator has also received claim of Maharashtra Airport Development Company Limited, related party of the Corporate Debtor, which is pending for verification since the same has not been received in the format prescribed under Liquidation Regulations. The verification process of this claim will be initiated on the receipt of the requisite form.

Annexure- 3: Claims of Employees

Notes:

1. The Employees who have submitted their claims post the last date for receipt of claims, i.e. 30.09.2018 have not been considered in this sheet.
2. The claims have been verified by the Liquidator based on the evidence/ information/proof of employment and subsequent termination submitted by the respective employees. The amount does not necessarily match within the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. As regards claims submitted after the last date of submission i.e. 30.09.2018, the Liquidator will admit the claims only on general or specific orders of NCLT.
5. This document has been divided into two parts:
 - a. Claims received from employees (**Annexure- 3.1**); and
 - b. Claims admitted as per books of the Company (**Annexure- 3.2**).
6. The debts or dues of the employees are unsecured.
7. In case the below mentioned amounts is not agreeable to any employee, the concerned person may contact Mr. Satish Shrikhande (email id- satish.shrikhande@abhijeet.in) handling the said computation. In case there still remains any discrepancy, the same may be reported to the Liquidator by email to resolution@vinodkothari.com. The Liquidator shall review the supporting documents/ information provided and consider the same for removal of any such discrepancy.

Annexure- 3.1: Claims filed by the employees

S. No.	Name of Employees	Claim submitted (Rs. in Lakhs)
EM- 1	Suyog S. Rakhunde	3.01054
EM- 2	Mahesh Kr. Maskin	0.77776
EM- 3	Sachin Thakkar	5.88426
EM- 4	Ninad Sherekar	0.11781
EM- 5	E. Lavanya	No amount mentioned.
EM- 6	Niranjan Shionikar	4.36
EM- 7	Ravindra Sonkusale	0.64757
EM- 8	Abhijit Rahood	0.5787
EM- 9	Abhay Bhndwe	0.24072
EM- 10	Balwant Karangale	0.8

Annexure- 3.2: Claims admitted as per books of the Corporate Debtor

S. No.	Name of Employees	Claims admitted by the Liquidator (Rs. in Lakhs)
EM- 1	Suyog S. Rakhunde	3.01054
EM- 2	Mahesh Kr. Maskin	0.77776
EM- 3	Sachin Thakkar	5.88426
EM- 4	Ninad Sherekar	0.11781
EM- 6	Niranjan Shionikar	4.36
EM- 7	Ravindra Sonkusale	0.64757
EM- 8	Abhijit Rahood	0.5787
EM- 9	Abhay Bhndwe	0.24072
EM- 10	Balwant Karangale	0.8
EM- 11	Satish Shrikhande	11.94085
EM- 12	Prem Kumar	3.57000
EM- 13	Hemant Yerpude	0.39800
EM- 14	Shailendra Jain	3.22425
EM- 15	Javed Pathan	1.16504
EM- 16	Vinod Mahajan	0.54652
EM- 17	Raju Thawali	1.60290
EM- 18	Anurag Bedarkar	1.36328
EM- 19	Harshal Gaidhane	1.07128
EM- 20	Vishal Gulhane	0.66955
EM- 21	Sushma Ganvir	1.62280
EM- 22	Mangesh Selukar	0.32949
EM- 23	Pankaj Gour	0.13418
EM- 24	Roshan Adkane	0.73651
EM- 25	Vilas Barsagade	0.61136
EM- 26	Durgesh Chauhan	0.54152
EM- 27	Yashwant Giradkar	0.63264
EM- 28	Ramesh Chauhan	0.34209
EM- 29	Prashant Khadke	1.00660
EM- 30	Mukesh Bawariya	0.35274
EM- 31	Vijaykumar Shendre	0.45414
EM- 32	Dhananjay Kamde	0.46645
EM- 33	Bholanath Umale	0.33545
EM- 34	Sandeep Yesankar	0.49830
EM- 35	Nilesh Nagrare	1.32852
EM- 36	Javed Pathan	1.16504
EM- 37	Vinod Mahajan	0.54652

EM- 38	Raju Thawali	1.60290
--------	--------------	---------

Note: Apart from the claims mentioned above, no other claims have been received from the operational creditors/ employees and other stakeholders (if any) of the Corporate Debtor as on the last date of receipt of claims i.e. 30.09.2018. Further, necessary modification shall be done in the above-mentioned list of stakeholders in case of any fresh/ modified claim received from any stakeholder, subject to approval of NCLT.