

CBI vs CBI: Apex court to take decision on Tuesday

M J ANTONY & AGENCIES
New Delhi, 16 November

The Supreme Court on Friday called the Central Vigilance Commission (CVC) report on the Central Bureau of Investigation (CBI) issue "exhaustive" and said a decision would be taken on it on Tuesday.

A Bench, headed by Chief Justice Ranjan Gogoi, said it would give an opportunity to CBI Director Alok Verma to respond to the report before passing the order. The Bench was hearing a writ petition moved by Verma challenging the government's decision to take him off work in a midnight order last month. The court earlier ordered that the CVC inquiry into Verma should be supervised by former apex court judge, Justice A K Patnaik.

The judges observed that the report, submitted in a sealed cover to the court, was "an exhaustive report". "The report has been categorised in four parts and is very complimentary on some charges, not so complimentary on some charges and very uncomplimentary on some charges. CVC report says some charges are required to be investigated and they need time," the CJ said and posted the matter for hearing on Tuesday.

The Bench, which also included Justice



Sanjay Kishan Kaul and Justice M K Joseph, directed handing over of the report to senior counsel F S Nariman, representing Verma.

"Needless to say, the report of the CVC (is) directed to be furnished to the office of the Attorney General for India; to the office of the Solicitor General of India and to the learned counsel for the petitioner — Alok Kumar Verma... in sealed cover will be treated with utmost confidentiality for the reasons aforesaid," the Bench said.

Nariman will file his reply by Monday and it will be supplied to the Attorney General and the Solicitor General before the next hearing. All these will be in sealed covers. This was "to preserve the sanctity of CBI as an institution," the order said. Verma approached the apex court challenging the decision to send him on leave following his feud with CBI Special Director Rakesh Asthana, who has levelled corruption allegations against his senior. Both Asthana and Verma have alleged bribery charges against each other in several cases involving businessmen. Asthana has also been divested of his duties and sent on leave.

Pursuant to the top court's order, the CVC's inquiry into Verma was conducted under the supervision of Justice Patnaik and the report was filed in the court on November 12.

Asthana also asked for a copy of the CVC report — a request rejected by the court. Mukul Rohtagi, senior counsel representing Asthana, also requested for Verma's reply, but the court sternly rejected it. The court said it would consider a report of the acting CBI Director Nageshwar Rao on the decisions taken by him. The court earlier barred him from taking any important decision, asking him to stick to routine administrative work.

Anju Seth joins as IIM-C's first woman director

AVISHEK RANSHIT
Kolkata, 16 November

Anju Seth, an alumna of the oldest Indian Institute of Management in the country — IIM Calcutta (IIMC) — on Friday took over as the director of her alma mater, thereby becoming the first woman director to lead this prestigious institute.

This is the third instance in the country when a woman has taken charge as director of any IIM. Prior to this, Seth held the position of Pamplin Professor of Management at Virginia Tech in the US. Her key interest areas are corporate

strategy, acquisitions, restructuring, strategic alliances and joint ventures, corporate governance and ethics, and globalisation and strategy in emerging economies. "I look forward to working with faculty, staff, students, governors and all other stakeholders to build on the institute's strong foundations and accomplish new heights of eminence," Seth said.

Her profile on the Virginia Polytechnic Institute and State University states that her research projects examine the motives and value consequences of cross-border acquisitions, the causes and effects of

cross-national corporate governance systems, contract design in strategic alliances and joint ventures, and corporate strategy in business groups.

Shrikrishna Kulkarni, chairperson at the board of IIMC, said, "We are indeed delighted that Seth will be the first woman director of IIMC. She was the unanimous choice of the search-cum-selection committee." Seth completed her Ph.D from the University of Michigan in 1988 and did her MBA from IIMC a decade earlier. A B.Sc (Honours) from the University of Delhi in the 1976 batch, her academic career spans for over

25 years. Previously, Seth held the positions of professor and director of graduate studies at the University of Illinois at Urbana-Champaign, and associate professor at the University of Houston. Seth also spent several years with the management consultancy division of AF Ferguson and Company in India prior to receiving her Ph.D. in corporate strategy.

Many of her scholarly papers have appeared in *Strategic Management Journal* and *Journal of International Business Studies* and Seth has published papers in *Review of Economics and Statistics*, among others.

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Insight Out



FRANKLIN TEMPLETON INVESTMENTS

Franklin Templeton Mutual Fund
Indiabulls Finance Center, Tower 2, 12th and 13th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400013

Dividend in the Schemes of Franklin Templeton Mutual Fund

The Trustees of Franklin Templeton Mutual Fund have decided to distribute the following dividends:

Name of the Schemes / Plans	Face Value per Unit (₹)	Amount of Dividend per Unit* (₹)	NAV per Unit as on November 15, 2018 (₹)
Franklin India Fixed Maturity Plans – Series 1 – Plan B (1104 days) (FIFMP-1-B)			
• FIFMP-1-B - Quarterly Dividend	10.00	Individuals & HUF – 0.108	10.1914
• FIFMP-1-B – Quarterly Dividend- Direct		Others – 0.100	10.2178
Franklin India Fixed Maturity Plans – Series 2 – Plan A (1224 days) (FIFMP-2-A)			
• FIFMP-2-A - Dividend	10.00	Individuals & HUF – 0.248	10.3859
• FIFMP-2-A - Dividend- Direct		Others – 0.230	10.4359
• FIFMP-2-A - Quarterly Dividend	10.00	Individuals & HUF – 0.090	10.1628
• FIFMP-2-A – Quarterly Dividend- Direct		Others – 0.083	10.1816
Franklin India Fixed Maturity Plans – Series 4 – Plan C (1098 days) (FIFMP-4-C)			
• FIFMP-4-C - Quarterly Dividend	10.00	Individuals & HUF – 0.039	10.0850
• FIFMP-4-C – Quarterly Dividend- Direct		Others – 0.36	10.1044

*The difference in Dividend per unit for 'Individuals & HUF' and 'Others' is due to differential rate of applicable Dividend Distribution Tax.

The Record Date for the same will be November 22, 2018 (Thursday). If in any case the Record Date falls on a non-Business Day, the immediately following Business Day shall be the Record Date. All the Unitholders / Beneficial Owners of the dividend plan / option of the scheme whose names appear in the records of Registrar / Depositories as on the Record Date shall be entitled to receive dividend. The investors in the dividend re-investment plan/option will be allotted units for the dividend amount at the NAV of next Business Day after the Record Date.

Please note that dividend as decided shall be paid, subject to availability of distributable surplus.

Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable)

For **Franklin Templeton Asset Management (India) Pvt. Ltd.**
(Investment Manager of Franklin Templeton Mutual Fund)

Sd/-

Sanjay Sapre

President

Date: November 16, 2018

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Ikea plans to combat air pollution with products made of rice straw

Swedish home furnishing retailer Ikea has come out with an idea to turn rice straw into a renewable material source for Ikea products, at a time when stubble burning has become a major contributor to air pollution in North India.

It would introduce the first prototypes using rice straw by the end of this year, and has plans to start selling this in India in 2019-20. It would gradually expand to other global markets, Ikea said in a statement.

The Ålmhult-based company, under its "Better Air Now" initiative, aims to take action

on one of the largest global environmental issues, starting off from India.

Ikea is working with central and state governments, private companies, innovators, NGOs, suppliers and farmers and the long-term ambition is to contribute to villages reaching zero rice straw burning, it added.

"Ikea works continuously to contribute and enable healthy and sustainable living. One of our main priorities is clean air and the 'Better Air Now' initiative is an important step on this journey," said Lena Pripp-Kovac, Sustainability Manager, Inter Ikea Group.

SALE OF CABLE MANUFACTURING PLANT

Nicco Corporation Limited-in Liquidation announces sale of

Baripada Cable Mfg. Unit, Odisha

Product profile: XLPE, power cables, rubber cables

[Reserve Price: Rs. 6.5 Crores]

For details, visit <http://vinodkothari.com/nicco-liquidation/> or visit: <http://www.nicco.org.com/>
E-mail us at: niccoliquidation@gmail.com
Contact Mr. Biplab Bugudai at: 977744959

Last date for receipt of EO I is 23rd November, 2018

Vinod Kumar Kothari, Liquidator
NICCO Corporation Limited – in Liquidation
Nicco House, 2, Hare Street, Kolkata- 700001
e-mail: niccoliquidation@gmail.com
Registration No.: IBBI/IPA-002/IP-N00019/2016-17/10033
Date: 15.11.2018

Mutual Funds

Aditya Birla Sun Life Mutual Fund



PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited (formerly known as Birla Sun Life Asset Management Company Ltd.) (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC080811

A. Record Date for Dividend

NOTICE IS HEREBY GIVEN THAT the Trustees of Aditya Birla Sun Life Mutual Fund have approved the declaration of dividend in the following schemes of Aditya Birla Sun Life Mutual Fund subject to availability of distributable surplus on the Record Dates*:

Name of the Schemes	Plans/Option	Dividend Rate [₹ per unit # on face value of ₹10/- per unit]	Record Dates*	NAV as on November 15, 2018 (₹)
Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series 1 (An Interval Income Scheme)	Regular Plan - Dividend Option	Entire distributable surplus as available on the respective Record Dates*	Thursday, November 22, 2018 and Monday, November 26, 2018	10.1636
	Direct Plan - Dividend Option			10.1683
	Institutional Plan - Dividend Option			10.1636
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	Regular Plan - Dividend Option	0.060	Thursday, November 22, 2018	10.8005
	Direct Plan - Dividend Option	0.065		11.0922

The NAV of the schemes, pursuant to payout of dividend would fall to the extent of payout and statutory levy (if applicable).

#As reduced by the amount of applicable statutory levy (if any). *or the immediately following Business Day if that day is a non-business day.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the dividend option of the said schemes as at the close of business hours on the Record Dates shall be eligible to receive the dividend so declared.

I. Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series 1

a. Specified Transaction Period (STP) for Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series 1 (the Scheme) is on November 22, 2018 and November 26, 2018. As the dividend record dates* coincide with the STP i.e. November 22, 2018 and November 26, 2018, the following shall be applicable for applications received during the STP:

^Applications for Subscription/Switch-in/Redemption/Switch-out shall be accepted till 3.00 pm on November 26, 2018.

b. For Subscriptions/Purchases including Switch-in:

- In respect of valid applications received before 3.00 p.m. on the first day of STP i.e. aforesaid Record date* of November 22, 2018, the ex-dividend NAV*** of the day of receipt of application will be applicable for processing such subscription/switch-in requests and such investors shall not be eligible for dividend declared on the first record date* i.e. November 22, 2018, if any.
- In respect of valid applications received after 3.00 p.m. on the first day of STP i.e. aforesaid Record date* of November 22, 2018, but before 3.00 p.m. on the second day of STP i.e. November 26, 2018, the closing NAV*** of the said second day of STP i.e. November 26, 2018 will be applicable for processing such subscription/switch-in requests and such investors shall not be eligible for dividend declared, if any.

c. For Redemptions/Sales including Switch-out:

- In respect of valid applications received before 3.00 p.m. on the first day of the STP i.e. aforesaid Record date* of November 22, 2018, the ex-dividend NAV of the day of receipt of application will be applicable for processing such redemption/switch-out requests and the investors will be eligible to receive the dividend declared on this record date* (November 22, 2018), if any.
- In respect of valid applications received after 3.00 p.m. on the first day of STP i.e. November 22, 2018 but before 3.00 p.m. on the second day of STP i.e. November 26, 2018, the closing NAV of the said second day of STP will be applicable for processing such redemption/switch-out requests and the investors will be eligible to receive the dividend declared on both the record dates* (November 22, 2018 and November 26, 2018), if any.

*** In respect of applications for an amount equal to or more than ₹2 lakh, the applicable NAV shall be subject to the provisions of SEBI Circular Cir /IMD / DF / 19 / 2010 dated November 26, 2010 read with SEBI Circular Cir / IMD / DF / 21 / 2012 dated September 13, 2012 on uniform cut-off timings for applicability of NAV.

B. Addendum No. OPT/37/2018

Addendum to Scheme Information Document(s) / Key Information Memorandum(s) of the Schemes of Aditya Birla Sun Life Mutual Fund

Investors / Unit holders are advised to take note of the following addition made to the list of Official Points of Acceptance for Transactions ("OPAT") in all Schemes of Aditya Birla Sun Life Mutual Fund:

OPAT - Aditya Birla Sun Life AMC Limited.

State	Address	Effective Date
Karnataka	First Floor, Anil Towers, 3rd cross, Durgi Gudi Street, Park Extension, Shimoga - 577 201.	Tuesday, November 20, 2018

This notice-cum-addendum forms an integral part of the Scheme Information Document/Key Information Memorandum issued for the Schemes read with the addenda issued thereunder.

For **Aditya Birla Sun Life AMC Ltd.**
(Investment Manager for Aditya Birla Sun Life Mutual Fund)
Sd/-
Authorised Signatory

Date: November 16, 2018
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.