

# VINOD KUMAR KOTHARI

Reg. No: IBBI/IPA-002/IP-N00019/2016-2017/10033

1006-1009, Krishna Building, 224 A.J.C. Bose Road

Kolkata – 700 017, India

Phone: +91 – 33 – 2281 7715 | 1276

Web: [www.vinodkothari.com](http://www.vinodkothari.com)

PAN No - AFMPK8774Q

**SUPPLEMENT NO. 3 DATED 29.05.2018, TO INVITATION DATED 13.04.2018**

## **EXTENSION OF DATES FOR SUBMITTING EXPRESSION OF INTEREST FOR SALE ASSETS OF NICCO CORPORATION LIMITED – IN LIQUIDATION**

---

The Supplement is in furtherance of the Invitation for Expression of Interest for Acquisition of Sale Assets of Nicco Corporation Limited – in Liquidation on Standalone Basis, dated 13.04.2018 [“the Invitation”], available here: <http://vinodkothari.com/nicco-liquidation/invitation-for-eoi-for-sale-of-assets-on-standalone-basis/>. The Supplement should be read in conjunction with the Invitation and forms a part thereof.

*Whereas:*

1. The Liquidator issued the Invitation to evince the interest of applicants for purchasing the Sale Assets of the Company specified under the Invitation.
2. The last date for submission of EOI in terms of the Invitation was 30<sup>th</sup> April, 2018. However, the Liquidator has received several requests for extension of date for the Sale Assets of the Company.
3. Considering *that* the objective of Insolvency and Bankruptcy Code, 2016 is maximization of value of assets of an entity, and *that* the Liquidator shall endeavour to realize the maximum economic value out of the assets of the Company for greater interest of all the stakeholders, the Liquidator has decided to extend the last date for submission of EOI in terms of the Invitation.

*Pursuant to the above,*

1. The Liquidator extends the last date for submission of EOI for the following Sale Assets of the Company –
  - (i) Manufacturing unit in Shyamnagar, West Bengal
  - (ii) Manufacturing unit in Baripada, Odisha;
  - (iii) Investments in 1,17,00,000 no. of Equity Shares comprising of 25% of shares of

## VINOD KUMAR KOTHARI

Reg. No: IBBI/PA-002/IP-N00019/2016-2017/10033

1006-1009, Krishna Building, 224 A.J.C. Bose Road

Kolkata – 700 017, India

Phone: +91 – 33 – 2281 7715 | 1276

Web: [www.vinodkothari.com](http://www.vinodkothari.com)

PAN No - AFMPK8774Q

NICCO Parks and Resorts Ltd (NPRL Shares), *subject to* the rights of West Bengal Tourism Development Corporation Limited (WBTDC) and West Bengal Industrial Development Corporation Limited (WBIDC) under the Joint Sector Agreement dated 23.02.1990 and the provisions of the Code.

- (iv) Investment in 23.56% of equity shares of Nicco Engineering Services Limited (NESL).
- (v) Investment in Nicco Ventures Limited and other entities.
2. The terms and conditions of the Invitation relating to the above Sale Assets of the Company shall stand amended to the extent mentioned hereunder –
- (i) The last date for submission of EOI in [specified formats along with necessary annexures](#) is **21<sup>st</sup> June, 2018**.
- (ii) The last date for submission of EMD and the auction date will be intimated to the eligible applicants in due course of time.
- (iii) The Non-refundable fee [NRF] for submission of EOI shall remain unaltered, and therefore, shall be as follows –

S. No.	Sale Asset	Non-Refundable Fee (Rs.)
1.	Shyamnagar Manufacturing Unit	100,000.00
2.	Baripada Manufacturing Unit	25,000.00
3.	Investment in NPRL Shares	2,50,000.00
4.	Investment in NESL Shares and other investments of Nicco	50,000.00

3. The NRF shall be paid by the Applicant by RTGS/NEFT/Funds Transfer in favour of “Nicco Corporation Limited-in Liquidation” to the credit of Account No.: 1392201980308 Canara Bank, Kolkata Hare Street Branch, Branch Code - 1392, IFSC – CNRB0001392 **or** by Demand Draft/Pay Order in favour of “Nicco Corporation Limited-in Liquidation”.
4. All other terms and conditions of the Invitation shall remain unaltered.

## VINOD KUMAR KOTHARI

Reg. No: IBBI/IPA-002/IP-N00019/2016-2017/10033

1006-1009, Krishna Building, 224 A.J.C. Bose Road

Kolkata – 700 017, India

Phone: +91 – 33 – 2281 7715 | 1276

Web: [www.vinodkothari.com](http://www.vinodkothari.com)

PAN No - AFMPK8774Q

*Besides the above,*

Interested applicants may please note that –

- (i) The last date for submission of EOI in respect of the following assets has already been extended to 21<sup>st</sup> June, 2018 vide [Invitation Supplement No. 2 dated 25.04.2018](#) –
  - a. Office space admeasuring 62,838 sq. ft approx. in Nicco House, 2 Hare Street, Kolkata (NICCO House);
  - b. Office Space admeasuring 1176 sq.ft, in Vikhroli, Mumbai
  - c. Guest House admeasuring 990 st ft. in Powai, Mumbai.

The eligible applicants are requested to follow the webpage <http://vinodkothari.com/nicco-liquidation/> or <http://www.niccogroup.com/> for further updates.

In case of any queries, you may please write to us at [niccoliquidation@gmail.com](mailto:niccoliquidation@gmail.com)

--

Vinod Kumar Kothari

Liquidator of NICCO Corporation Limited

Nicco House, 2, Hare Street, Kolkata- 700001

E-mail: [niccoliquidation@gmail.com](mailto:niccoliquidation@gmail.com)

IBBI Registration No.: IBBI/IPA-002/IP-N00019/2016-2017/10033

Date: 29.05.2018