to Ajay Bohora, co-founder and managing director.

Recently, Avanse Financial Services, an associate education loan firm of Dewan Housing Finance Corporation, closed a securitisation of its education loans of about ₹1.08 billion. The company sold the portfolio to a private bank. Under the deal, while the education portfolio got transferred to the books of the bank, monitoring of these loans will be done by Avanse. Notably, the latter has seen a CAGR of a little over 200 per cent over five years, with gross NPAs at 0.1 per cent.

Doing it differently

"We have adopted a student-oriented approach in education loans, while PSBs in general have been sanctioning loans on the basis of the parent's credentials. We look at a tions and students. As the loan sizes are small, the debt book for companies like Eduvanz do not carry the same risk characteristics that are attached to loans for higher education in India or abroad offered by banks or legacy NBFCs.

"When it comes to securitisation, whoever is taking that risk needs to do some digging and track the individual loans, to avoid over-leveraging or the risk of rising NPAs," says Raheel Shah, co-founder and marketing head of Eduvanz.

Technology enables them to track the aspirations of their students, their teaching institutions' quality and recruiters' needs, says Shah. Which is why the new NBFCs have taken some market share away from banks in such a short span of time.

"Globally, as well as in (ARCs), totalling about ₹10.3 billion, according to what the Lok Sabha was told last month by the government. Traditionally,

ARCs have been the preferred choice of banks to get rid of sticky corporate loans.

NBFCs' portfolio is largely backed by collateral. For PSBs, a large amount of their portfolio comes under government-decreed priority sector lending (education loans less than ₹1 million), one reason for the high defaults. Also, there is no security and margin requirement for education loans up to ₹400,000. Education loans under priority sector lending account for 89 per cent of those to this segment by PSBs. In contrast, on account of the higher individual size of loans, around 52 per cent of the portfolio of NBFCs is secured, says the CARE report.

3. The Company has engaged the Private Limited ("hereafter ref electronic Voting facility to the s
4. Voting through Physical and el on Monday, 16th April 2018 (9 15th May 2018 (5:30 P.M). Any Tuesday, 15th May 2018 will be been received from the Memb disabled by Karvy thereafter.
5. Members who have not received may request for duplicate copy a net or write to the Registered off Park, Peenya, Bangalore-560 058
6. For any grievances/queries c e-voting, the members may c Head-Legal, Compliance and C referred Registered office of the Peenya, Bangalore-560058 OR b by email at naveen.c@dynamati
7. Results on voting will be declared the Registered office of the Com scrutinizer report will be hosted at www.dynamatics.com and w exchanges (NSE and BSE).

Place: Bangalore
Date: 14th April 2018

INVITATION FOR EXPRESSION OF INTEREST (EOI) FOR SALE OF ASSETS OF NICCO CORPORATION LIMITED - IN LIQUIDATION

In furtherance of liquidation proceedings of NICCO Corporation Limited (commenced vide NCLT order in CP No. 03/KB/2017 dated 17th Oct. 2017, inter alia, appointing the undersigned as Liquidator), the Liquidator, in terms of section 35(1)(f) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 33 of the IBBI (Liquidation Process) Regulations, 2017, invites expressions of interest for various Sale Assets of the Company on **"as is where is and whatever there is"** basis.:

NICCO Sale Assets

1. **SHYAMNAGAR** Works, West Bengal;
2. **BARIPADA** Works, Odisha;
3. Office space in **NICCO HOUSE** at 2 Hare Street, Kolkata;
4. Office space in **VIKHROLI, MUMBAI;**
5. Guest House in **POWAI, MUMBAI;**
6. Investments in **NICCO PARKS AND RESORTS LIMITED***
7. Investment in **NICCO ENGINEERING SERVICES LIMITED;**
8. Investment in Nicco Ventures Limited and other entities;
9. 14 used **CARS**

***subject to rights of WBIIDC and WBTDC under JSA Agreement, 1990.**

Interested Applicants may submit EOI for **one or more than one** Sale Asset(s) alongwith Non-refundable Fee in terms of the Invitation. For detailed terms and conditions of the EOI, visit *http://www.niccogroup.com/ or http://vinodkothari.com/nicco-liquidation/* or drop us a mail at niccoliquidation@gmail.com

EOI, may be mailed to niccoliquidation@gmail.com; or a physical copy may be sent to:

Mr. Vinod Kumar Kothari, Liquidator
of NICCO Corporation Limited - in Liquidation
Address: 1006-1009, 10th Floor, Krishna Building,
224 AJC Bose Road, Kolkata-700017

Last date for receipt of EOI, along with the necessary Non-refundable Fee is 30th April, 2018 till 18:59:59 hours.

Disclaimer: The advertisement shall in no manner be deemed to be a prospectus, or an offer document or a letter of offer for sale of assets of the Company. The advertisement purports to ascertain interest of applicants and does not create any kind of binding obligation on the part of the Liquidator. Further, the Liquidator may, from time to time, update, amend or supplement the information in the Invitation. Any such update/amendment/supplement/corrigendum shall not be re-published and shall be communicated via the website of the Company at *http://www.niccogroup.com/* and no public notice thereof shall be issued.

Vinod Kumar Kothari, Liquidator
NICCO Corporation Limited - in Liquidation
Nicco House, 2, Hare Street, Kolkata- 700001
e-mail: niccoliquidation@gmail.com
Registration No.: IBBI/IPA-002/IP-N00019/2016-17/10033
Date:13th April, 2018 Place : Kolkata

JHARKHAND COMMUNICATION NET

(A SPV under DoIT& e-Gov, Govt. of Jh
Registered Office: H/No. – 347, Project Building 3rd Floor, H
CIN: U74999JH2017SGC009474 Cont

NOTICE

(Tender Ref: JCNL-08/2017)

It is to inform that the tender (Tender Ref.: **JCNL-08/201 Management & Co-ordination (PMC) for BharatNet Phase-II"** ha minutes of meeting has also published on Govt. official site at http: **The advertisement PR No. is 176113.**

Jharkha

P.R.182298 Information Technology(18-19)_D

United Bank of Ind

(A Govt. of India Undertaking)

Purba Medinipur Regional Office, Mecheda-Haldia State Highway, Padum Basan, P

The undersigned being the authorized officer of the **UNITED BANK OF INDIA** under Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 is following Borrowers and Guarantors as noted hereunder to repay the amount mentio days from the date of receipt of the said notices.

The borrowers having failed to repay the amount, notice are hereby given to the bo undersigned has taken possession of the property described herein below in exe Sub-Section (4) of section 13 of said Act read with Rule 8 of the Security Interest (mentioned below against their names.

The borrower's attention is invited to provisions of sub-section (8) of section 13 to redeem the secured assets.

The Borrower in particular and the public in general are hereby cautioned not to de dealings with the property/properties will be subject to the charge of the **UNITED BA** the under noted amount with interest thereon.

Sl. No.	(A) Name of the account/Borrower(s)/ Guarantor(s) with address (B) Branch Name	1. Date of Demand 2. Possession Notice 3. Claim Amt. as on date of Demand Notice	
1.	**(A) M/S Hari Imarati Bhandar, Prop. - Sri Dinesh Bera,** S/o Shri Shridam Bera, **Guarantor : Smt. Mamata Bera,** W/o Sri Dinesh Bera both at Vill + PO : Jiakhali, P. S. - Panskura , Dist: Purba Medinipur - 721641 **(B) Panskura Branch**	**1. 06.02.2018 2. 12.04.2018 3. ₹9,96,231.00** (Nine lac ninety six thousand two hundred thirty one) and interest thereon	Equita at Mo 5697, L. No. Medin Dines
2.	**(A) M/S Mamon Medicine Store, Prop. : Sri Gopal Chandra Mondal, Guarantor : Smt. Anita Mondal,** W/o. Gopal Chandra Mondal, both at Vill + Bahargram, P. O. – Panskura, P. S. - Panskura, Dist. - Purba Medinipur, 721152 **(B) Panskura Branch**	**1. 06.02.2018 2. 12.04.2018 3. ₹46,63,993.00** (Rs Forty Six Lakh Sixty Three Thousand Nine Hundred Ninety Three) and interest thereon.	Equita comm LR.Plo 1263, Purba Gopal Land

Date : 19.04.2018 Place : Tamluk, Purba Medinipur

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