

Vinod Kothari &
Company

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SPARSH.....

Touches

SEPTEMBER, 2015

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Editorial

T:Together
E:Everyone
A:Achieves
M:More



Knowing is not enough; we must apply.
Willing is not enough; we must do.

-Johann Wolfgang von Goethe

We, at VKCPL & VK & Co., believe in hard work, determination and perfection. We put in our best into each and every act done by us which results into success and appreciation by all.

With this thought of dedication and hard work, we come again with “Spارش”.

Stay in touch with us through SPARSH!!

Editor:

- Pammy Jaiswal

- Megha Saraf

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Article Published

- Article on RBI's proposal for a major recast of ECB norms by Mr. Vinod Kothari got published in India Corp Law.

Sessions/Lectures taken/Events attended

- *Mr. Vinod Kothari was a guest speaker at Half Day Workshop on the topic “Listing Obligations and Disclosure Requirements Regulations 2015” held at the Institute of Company Secretaries of India, Eastern India Regional Council on September 12, 2015.*
- *Mr. Vinod Kothari and Ms. Aditi Jhunjhunwala took a session on the topic ‘E-Voting and Postal Ballot’ at the Management and Skills Orientation Programme organized by the Institute of Company Secretaries of India, Eastern India Regional Council on September 7, 2015.*
- *Ms Nidhi Bothra deliberated at the Innovative Bonds and Securitisation Summit on the topic ‘State of Securitisation Market Globally’ organized by Vinod Kothari Consultants Private Limited on September 4, 2015*
- *Ms. Nidhi Bothra took a session on ‘Capital Markets’ at the 100th Executive Development Programme organized by the Institute of Company Secretaries of India, Eastern India Regional Council on September 10, 2015*
- *Ms. Nidhi Bothra took a session on ‘Secretarial Audit’ at the 100th Management and Skills Orientation Programme organized by the Institute of Company Secretaries of India, Eastern India Regional Council on September 16, 2015.*

Upcoming Workshops

Workshop on Leasing and Asset Backed Lending, **Delhi**

De-Stressed Debt Summit, 2015, **Mumbai**

Workshops Conducted

- Half Day Workshop on SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, held on 19th September, 2015, **Kolkata**
- Innovative Bonds and Securitisation Summit, held on 3-4th September, 2015, Hyatt Regency, **Mumbai**
- Leasing and Asset Backed Lending, held on 14-15th September, 2015, **Mumbai**

Innovative Bonds and Securitisation Summit, held on 3-4th September, 2015 at Hyatt Regency, **Mumbai**

Organised by:

- Vinod Kothari Consultants Pvt. Ltd
- Indian Securitisation Foundation

Co- Sponsored by:

India Mortgage Guarantee Corporation (IMGC)

Supported by:

National Stock Exchange

Marketed by:

Inventicon Business Intelligence

Key Takeaways:

1. Bond markets in India, Asia and Globally
2. Mortgaged backed and Asset backed securities
3. Covered bonds – is the time ripe to introduce them?
4. Use of Structured Bonds by financial sector entities - Panel discussion
5. Rupee-denominated global bonds - panel discussion
6. Searching for alternative bonds and alternative investors - panel discussion
7. Bond guarantees and credit enhancements
8. Islamic bonds, IDF bonds and other innovative bonds- will they find acceptance in Indian markets?

Moments



Article Published

RBI's proposal for a major recast of ECB norms

- by Mr. Vinod Kothari got published in [IndiaCorp Law](http://indiacorplaw.com)

The Reserve Bank of India (RBI) has proposed a major recast of the norms for external commercial borrowings (ECBs). While India is still far from capital account convertibility, the RBI has proposed two new options for borrowings, which, in terms of end-use restrictions, will almost be at par with foreign direct investment (FDI). These two are: long-term foreign borrowings, and rupee-denominated foreign borrowings.

These proposed reforms seem to be a part of a larger exercise to ease the existing regime for ECBs. Recently, the RBI allowed rupee-denominated trade credit.[1] It has also proposed permitting rupee-denominated offshore bonds, for which draft guidelines were circulated earlier, and now, in view of the already liberalised approach towards long-term ECBs, it seems that the end-use restrictions in case of rupee-denominated overseas bonds may be linked with their tenure.

To view full article click [here](http://india-financing.com)
and the article can also be viewed at :
india-financing.com



Our Corner

Teachers' Day Celebration Teachers' Day Celebration



Congratulations!!

Our Colleague Shruti Agarwal was the *third best participant* at the 100th Management and Skills Orientation Programme of the Eastern India Regional Council of the Institute of Company Secretaries of India ! !



Contact Us



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