

**Vinod Kothari &  
Company**

**Vinod Kothari  
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# *Touches..*

*January, 2012*

## In this Issue:

- Editorial
- Our Published Articles
- What's happening at VK & Co.
- Our Corner
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### Highlights of January 2012:

*Vinod Kothari and Nidhi Ladha's Article on JV- published in Chartered Secretary journal*

*Mr. Vinod Kothari invited as Panelist in an International Conference on Growth with Stability in Affordable Housing Markets*

*Mr. Kothari invited as one of the speakers at the Annual Conference 2011 of VIP Road Chartered Accountants Study Circle-EIRC.*

*Mr. Kothari invited as Guest Speaker at the Workshop on Corporate Governance.*

***"Thousands of candles can be lit from a single candle, and the life of the candle will not be shortened."***

**-Buddha**

The basic idea behind this is to highlight the importance of sharing-sharing happiness, sharing knowledge, sharing ideas. This is what we try to do through the newsletter-***touches.***

In VK & Co., we endeavour to keep all our past associates in the loop and keep them updated with the activities and events occurring here. *Touches.* has always been a medium of such sharing through which we communicate to you and share with you the significant events happening in and glorious moments for our firm.

Sharing cannot be one-handed activity. We need your valuable feedback too. The miracle is this: the more we share the more we have. So, feel free to communicate your views and ideas to us.

***Your association with us has been great till now-stay associated as such....stay in touch!!***

-SikhaBansal

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-Abhijit Nagee

[abhijit@vinodkothari.com](mailto:abhijit@vinodkothari.com)

# Our published articles



**Think before you marry: The fluid law of Joint Ventures - Article by Vinod Kothari & Nidhi Ladha published in Chartered Secretary journal**



**In business, the good old way of doing business together with combined resources or strengths was partnership. Partnerships are quite old fashioned now – except in case of family businesses, partnerships are quickly getting replaced by joint ventures. The idea of a joint venture signifies doing a venture – a business, a transaction, a deal, with combined resources, with the understanding that this coming together of resources is limited to the venture in hand. There is no pre-supposition of continuity.**



**There are numerous reasons why business world is increasingly going for JVs. It is trite to say that in the age of scalar economies and specialization, it makes good sense for entities to combine their strengths, However, there are certain sectors of business where getting into JVs has almost become commonplace.**

**In this article Vinod Kothari & Nidhi Ladha discuss the reasons why business world is increasingly going for JVs. What are the different forms of JVs, Key Indicators of existence of JV, Joint venture, partnership and collaboration/ strategic alliances, Cross border JVs and a lot more.**

# What's Happening at VK & Co.

**Mr. Vinod Kothari invited as Panelist in International Conference on Growth with Stability in Affordable Housing Markets, January 29 - February 01, 2012 New Delhi, India**

Mr. Kothari was in the galaxy of prominent and dignified speakers from all over the world in a prestigious event organized by **National Housing Bank** in association with **Asia Pacific Union for Housing Finance**- "Asia Pacific Ministerial Conference on Housing & Urban Development" from 29th January to 1st February, 2012.

The Conference was exclusively designed to address the existing housing and housing finance scenario in different countries and identify issues concerning affordability with respect to land, technology, credit and institutional arrangements.

Mr. Kothari addressed the session on **Securitization and Secondary Mortgage Market** where he talked on Mortgage funding strategies of various countries after financial crisis; MBS & Covered Bond etc.



International Conference on Growth with Stability in Affordable Housing Markets  
January 29 - February 01, 2012  
New Delhi, India

Programme Schedule

Sunday, January 29, 2012	
19:30 onwards	Welcome Dinner at Vigraha Hall, India Habitat Centre, Lodhi Road, New Delhi
Monday, January 30, 2012	
09:00 - 09:30	Registration with Tea/Coffee The Royal Ballroom, New Imperial, New Delhi
09:30 - 09:45	Welcome Address and Opening Remarks - Mr. R. V. Verma, Chairman and Managing Director, National Housing Bank
09:45 - 11:15	Technical Session I: Housing and Housing Finance - Policy Framework, Institutional Infrastructure and Regulatory Environment with Focus on Affordability The session will address the existing housing and housing finance scenario in different countries and identify issues concerning affordability with respect to land, technology, credit and institutional arrangements followed by Open House Discussions
Chair: Mr. A. K. Misra, Secretary, Ministry of Housing and Urban Poverty Alleviation, Government of India Co-Chair: Mr. Zaigun Rizvi, Consultant, World Bank Presentations: Country Highlights India - Mr. V. S. Jagga, Executive Director, NCFE Country Highlights Pakistan - Mr. Imran Ahmad, Asst. Director, SSP Country Highlights Thailand - M. Baloon Kitjanarak, Government Housing Bank, Thailand Country Highlights Indonesia - Mr. Futaqi Adiswanto, Resident Director, SHF, Indonesia Country Highlights Mongolia - Mr. Enkhbayar Tseleiderj, CEO, Mongolia Mortgage Corporation Country Highlights Bangladesh - Mr. Choudhury Mujibur Raque, ED, Bangladesh Bank	

	Mr. Ranveer Ramaswami, Chairman, Jaypee Construction (P) Ltd Professor Dr. P. D. Rao, School of Planning and Architecture, New Delhi
11:15 - 11:30	Technical Session II: Securitization and Secondary Mortgage Market Session will be focused on Mortgage funding strategies of various countries after financial crisis: MBS & Covered Bond etc.
	Chair: Mr. Masahito Kobayashi, Chief Economist, Global Market Research and Survey Department, Japan Housing Finance Agency Co-Chair: Mr. Narayanan Anantharam, former CEO of Capgemini, Malaysia, Consultant with IFC
	Panelists: Mr. Vinod Kothari, Finance Consultant Mr. Rajen Mishra, Deputy Managing Director, Credit Analysis & Research Ltd (CARL) Mr. Chaitan Kumar, Senior Housing Finance Specialist, World Bank Group



## *What's Happening at VK & Co.*

**Mr. Kothari was invited as one of the Guest speakers at the Annual Conference - 2011 of ICAI on 10th December, 2011 at VIP Road Chartered Accountants Study Circle - EIRC**

Mr. Vinod Kothari was invited at the **Annual Conference of ICAI** to grace the occasion as one of the distinguished Guest speakers on **recent updates in MCA and revised Schedule VI**, organized by **Eastern India Regional Council of the Institute of Chartered Accountants of India** at VIP Road, Kolkata on 10th December, 2011.



# What's Happening at VK & Co.

**Mr. Kothari was invited as one of the Guest speakers at the Workshop on Corporate Governance organised by the Committee on Corporate Law & Corporate Governance jointly with Committee for Members in Industry of The Institute of Chartered Accountants of India (ICAI)**

Mr. Vinod Kothari graced the **Workshop on Corporate Governance** as a Guest Speaker, organised by the Committee on Corporate Law & Corporate Governance jointly with Committee for Members in Industry of The Institute of Chartered Accountants of India (ICAI) on Saturday, the 21<sup>st</sup> January, 2012 at ICAI, **EIRC Auditorium**. The relevant topic was **"Non Executive Director & Role of Audit Committee"**

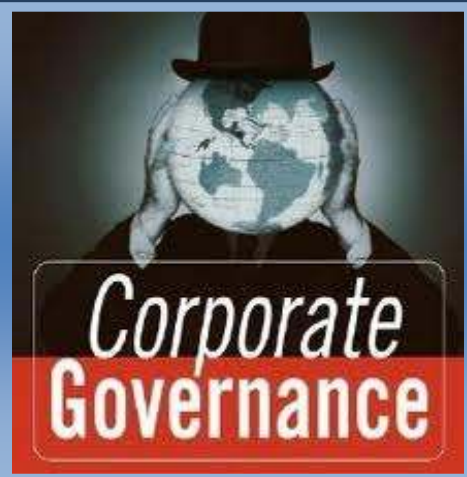
**One Day Workshop on Corporate Governance**

Organized by: Committee on Corporate Law & Corporate Governance and Committee for Members in Industry of ICAI  
 Hosted by: EIRC Auditorium, ICAI, 21<sup>st</sup> January, 2012  
 Venue: Auditorium, ICAI, 21<sup>st</sup> January, 2012  
 Day & Date: Saturday, 21<sup>st</sup> January, 2012

Time of Session	Session Details	Speakers
09:00 AM - 10:00 AM	Registration	
10:00 AM - 11:00 AM	<b>TECHNICAL SESSION I</b> Role & Responsibility of Non-Executive Director & Role of Audit Committee	CA Vinod Kothari
11:30 AM - 01:00 PM	Working Paper on 'Role of Corporate Governance'	CA Sandeep Jain
01:00 PM - 02:00 PM	Lunch Break	
02:00 PM - 03:30 PM	<b>TECHNICAL SESSION II</b> Corporate Law 2011	CA Sandeep Jain
03:30 PM - 04:30 PM	Company Governance & Code of Ethics in India	CA Anand Kishore

Workshop Chairman: CA. A. S. Srinivasan, Member, Committee on Corporate Law & Corporate Governance, ICAI  
 CA. K. S. Srinivasan, Member, Committee on Corporate Law & Corporate Governance, ICAI  
 CA. S. Srinivasan, Member, Committee on Corporate Law & Corporate Governance, ICAI  
 Workshop Director: Mr. Vinod Kothari, Director, VK & Co. Pvt. Ltd.  
 Workshop Coordinator: CA. Sandeep Jain, Chairman, CIRC of ICAI  
 Mr. Vinod Kothari, Director, VK & Co. Pvt. Ltd.

Place: EIRC Auditorium, ICAI, 21<sup>st</sup> January, 2012  
 The cheque/ Demand Draft should be drawn in favour of "The Institute of Chartered Accountants of India - EIRC" payable at Kolkata.  
 Bank Name: State Bank of India, Kolkata  
 Branch: EIRC, ICAI, 21<sup>st</sup> January, 2012  
 For any other details, please contact Mr. Pradeep Chakraborty (9831104472) or Mr. Sandeep Jain (9831104473). Landline: 03311042224



# *What's Happening at VK & Co.*

## **Workshops in Mumbai**

**A Workshop on Corporate Governance for PE funds** was conducted for **Motilal Oswal Private Equity Advisors P Ltd** on 4<sup>th</sup> January.

**A 2 day Workshop on Leasing** was conducted by us in Mumbai on **5th and 6th January, 2012** for imparting in-house training to **L & T Infrastructure Finance Co. Ltd, Mumbai**



**Corporate  
Governance**

## Our Corner

### Saraswati Puja Celebrations

**Yaa Kundendu tushaara  
haaradhavalaa, Yaa  
shubhravastraavritha |**

**Yaa veenavara  
dandamanditakara, Yaa  
shwetha padmaasana | |**

**Yaa brahmaachyutha shankara  
prabhritibhir Devaisadaa  
Vanditha |**

**Saa Maam Paatu Saraswatee  
Bhagavatee Nihshesha  
jaadyaapahaa | |**

Vinod Kothari & Co. celebrated **Saraswati Puja** to offer prayers to the Goddess of purity and knowledge. **Maa Saraswati** is the embodiment of purity and knowledge, and her Puja can bestow peace of mind and success. Have a look.



### GREETINGS

The entire team of Vinod Kothari & Co. wishes a **VERY HAPPY MARRIED LIFE** to **Mr. Saket Jalan**, our former associate.







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