

Course Outline

One day course outline on Anti Money Laundering

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This course outline is for training purpose and does not intend to stimulate any existing business process.

*Course Outline***1. Meaning of Money laundering**

- I. What is money Laundering?
- II. Process of Money Laundering
- III. Methods used for laundering money
- IV. Causes of money Laundering
- V. Effects of money Laundering in business
 - a. How it undermines domestic capital formation
 - b. Depresses growth and hinders development
 - c. Sensitivity of employees

2. Prevention of Money Laundering

- I. What is Anti Money Laundering
- II. Need for prevention of Money laundering
- III. How to prevent Money Laundering/ measures against money laundering

3. Initiatives to prevent Money Laundering

- I. Measures undertaken by various organizations to prevent money laundering and financing of terrorism
 - a. India being a part of Asia/Pacific Group on Money Laundering (APG) and Financial Action Task Force (FAFT)
 - b. Financial Intelligence Unit – India (FIU-IND)
- II. Initiatives taken by international organizations
 - a. European Anti Money Laundering
 - b. Other multilateral Initiatives

4. Prevention of Money Laundering Act, 2002

- I. Brief about the Act
- II. Regulations applicable to banking companies, financial institutions and intermediaries
- III. Recent amendments/ Prevention of Money Laundering (Amendment) Act, 2009
- IV. Consequences of violation of the Act

*Course Outline***5. Guidelines for Anti-money Laundering by SEBI**

- I. Policies, procedures and principles
- II. Know Your Customer (KYC) norms

6. Risk management/risk assessment environment**7. Terrorist Related Issues**

- I. Money laundering network, which largely undertakes financing of the terrorist activities
- II. Sources of terrorist financing
- III. Various legislations to counter terrorist related funding and money laundering

8. Role of companies/ financial institutions to prevent money laundering

- I. Due diligence measures undertaken by financial institutions to deter money laundering
- II. Customer policies and procedures

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